Local Market Update for September 2023



A RESEARCH TOOL PROVIDED BY THE CANOPY REALTOR® ASSOCIATION FOR MORE INFORMATION, CONTACT A REALTOR®

Uptown Charlotte

North Carolina

	September			Year to Date		
Key Metrics	2022	2023	Percent Change	Thru 9-2022	Thru 9-2023	Percent Change
New Listings	28	26	- 7.1%	328	221	- 32.6%
Pending Sales	21	25	+ 19.0%	287	189	- 34.1%
Closed Sales	27	28	+ 3.7%	296	173	- 41.6%
Median Sales Price*	\$350,000	\$385,000	+ 10.0%	\$365,000	\$388,000	+ 6.3%
Average Sales Price*	\$364,967	\$563,714	+ 54.5%	\$424,792	\$495,391	+ 16.6%
Percent of Original List Price Received*	96.7%	98.5%	+ 1.9%	99.8%	98.7%	- 1.1%
List to Close	56	51	- 8.9%	62	62	0.0%
Days on Market Until Sale	18	20	+ 11.1%	23	28	+ 21.7%
Cumulative Days on Market Until Sale	20	21	+ 5.0%	26	32	+ 23.1%
Average List Price	\$391,778	\$524,829	+ 34.0%	\$436,275	\$539,232	+ 23.6%
Inventory of Homes for Sale	37	30	- 18.9%			
Months Supply of Inventory	1.1	1.5	+ 36.4%			

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.



