Local Market Update for September 2023



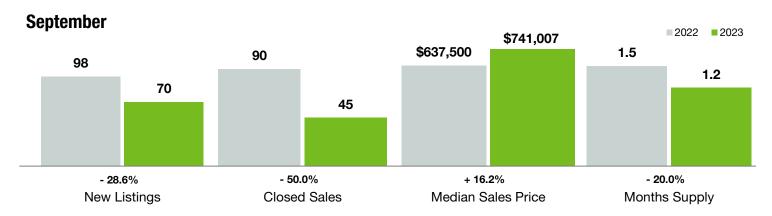
A RESEARCH TOOL PROVIDED BY THE CANOPY REALTOR® ASSOCIATION FOR MORE INFORMATION, CONTACT A REALTOR®

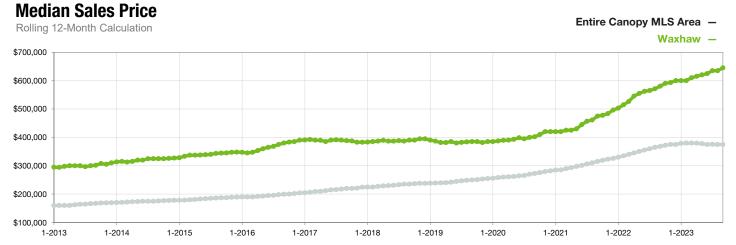
Waxhaw

North Carolina

	September			Year to Date		
Key Metrics	2022	2023	Percent Change	Thru 9-2022	Thru 9-2023	Percent Change
New Listings	98	70	- 28.6%	1,007	723	- 28.2%
Pending Sales	71	55	- 22.5%	831	663	- 20.2%
Closed Sales	90	45	- 50.0%	856	681	- 20.4%
Median Sales Price*	\$637,500	\$741,007	+ 16.2%	\$610,000	\$665,000	+ 9.0%
Average Sales Price*	\$725,424	\$807,987	+ 11.4%	\$724,403	\$770,914	+ 6.4%
Percent of Original List Price Received*	96.6%	97.5%	+ 0.9%	102.3%	98.6%	- 3.6%
List to Close	81	77	- 4.9%	71	88	+ 23.9%
Days on Market Until Sale	23	33	+ 43.5%	16	28	+ 75.0%
Cumulative Days on Market Until Sale	21	33	+ 57.1%	13	28	+ 115.4%
Average List Price	\$722,556	\$784,624	+ 8.6%	\$745,977	\$829,664	+ 11.2%
Inventory of Homes for Sale	130	81	- 37.7%			
Months Supply of Inventory	1.5	1.2	- 20.0%			

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





Current as of October 5, 2023. All data from Canopy MLS, Inc. Report provided by the Canopy Realtor® Association. Report © 2023 ShowingTime.