

Local Market Update for October 2023

A RESEARCH TOOL PROVIDED BY THE CANOPY REALTOR® ASSOCIATION
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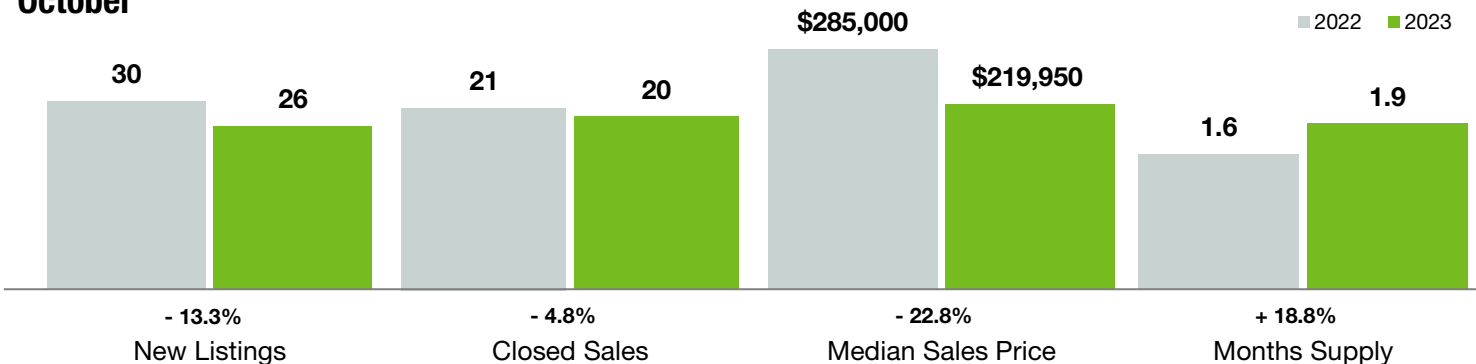
Alexander County

North Carolina

Key Metrics	October			Year to Date		
	2022	2023	Percent Change	Thru 10-2022	Thru 10-2023	Percent Change
New Listings	30	26	- 13.3%	324	277	- 14.5%
Pending Sales	22	23	+ 4.5%	275	233	- 15.3%
Closed Sales	21	20	- 4.8%	291	219	- 24.7%
Median Sales Price*	\$285,000	\$219,950	- 22.8%	\$250,400	\$269,500	+ 7.6%
Average Sales Price*	\$339,292	\$266,185	- 21.5%	\$293,071	\$312,752	+ 6.7%
Percent of Original List Price Received*	92.5%	92.0%	- 0.5%	98.7%	95.4%	- 3.3%
List to Close	61	81	+ 32.8%	75	81	+ 8.0%
Days on Market Until Sale	26	47	+ 80.8%	21	37	+ 76.2%
Cumulative Days on Market Until Sale	25	51	+ 104.0%	23	44	+ 91.3%
Average List Price	\$373,121	\$431,413	+ 15.6%	\$323,152	\$341,389	+ 5.6%
Inventory of Homes for Sale	42	41	- 2.4%	--	--	--
Months Supply of Inventory	1.6	1.9	+ 18.8%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

October



Median Sales Price

Rolling 12-Month Calculation

