

Local Market Update for October 2023

A RESEARCH TOOL PROVIDED BY THE CANOPY REALTOR® ASSOCIATION
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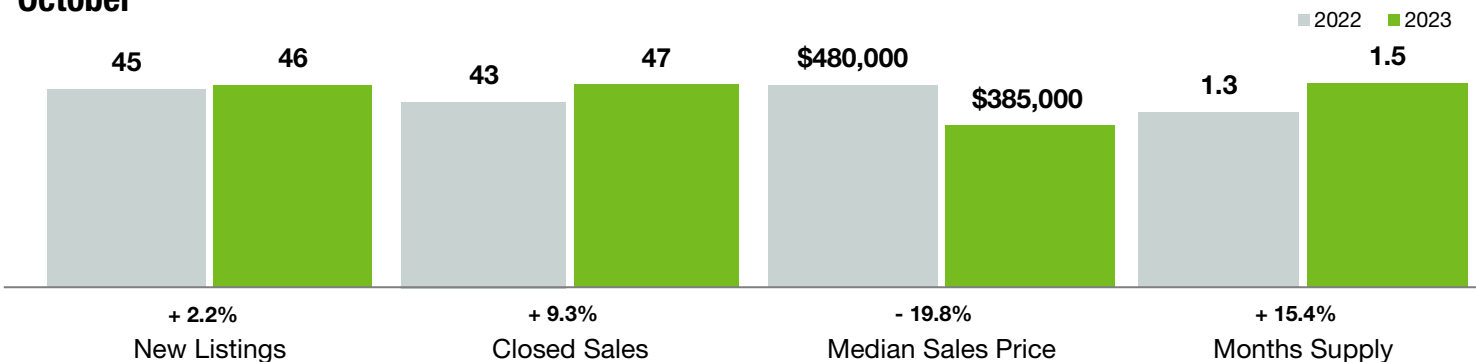
Belmont

North Carolina

Key Metrics	October			Year to Date		
	2022	2023	Percent Change	Thru 10-2022	Thru 10-2023	Percent Change
New Listings	45	46	+ 2.2%	535	486	- 9.2%
Pending Sales	36	41	+ 13.9%	457	417	- 8.8%
Closed Sales	43	47	+ 9.3%	499	394	- 21.0%
Median Sales Price*	\$480,000	\$385,000	- 19.8%	\$437,455	\$428,950	- 1.9%
Average Sales Price*	\$481,390	\$452,397	- 6.0%	\$468,818	\$503,947	+ 7.5%
Percent of Original List Price Received*	98.0%	98.1%	+ 0.1%	100.5%	97.7%	- 2.8%
List to Close	94	54	- 42.6%	88	66	- 25.0%
Days on Market Until Sale	21	21	0.0%	23	29	+ 26.1%
Cumulative Days on Market Until Sale	22	24	+ 9.1%	16	30	+ 87.5%
Average List Price	\$471,023	\$628,816	+ 33.5%	\$471,181	\$536,650	+ 13.9%
Inventory of Homes for Sale	59	58	- 1.7%	--	--	--
Months Supply of Inventory	1.3	1.5	+ 15.4%	--	--	--

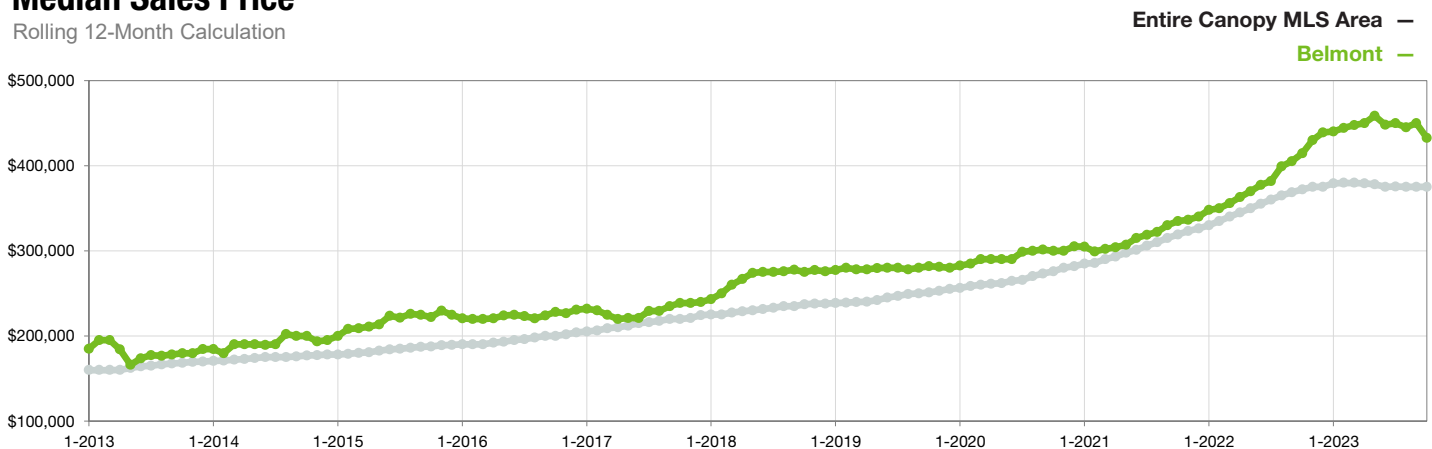
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

October



Median Sales Price

Rolling 12-Month Calculation



Current as of November 5, 2023. All data from Canopy MLS, Inc. Report provided by the Canopy Realtor® Association. Report © 2023 ShowingTime.