

Local Market Update for October 2023

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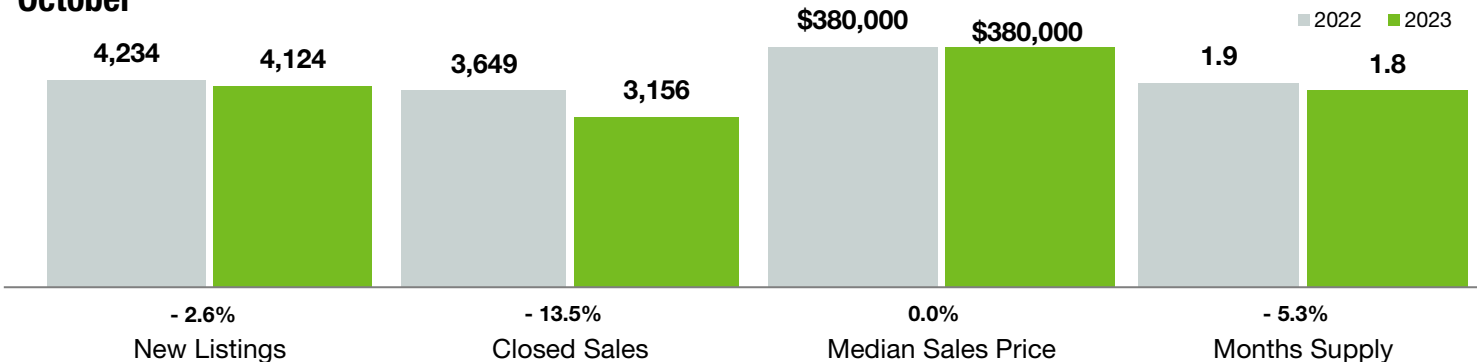
Charlotte Region

Includes Alexander, Anson, Cabarrus, Catawba, Cleveland, Gaston, Iredell, Lincoln, Mecklenburg, Rowan, Stanly and Union Counties in North Carolina and Chester, Chesterfield, Lancaster and York Counties in South Carolina

Key Metrics	October			Year to Date		
	2022	2023	Percent Change	Thru 10-2022	Thru 10-2023	Percent Change
New Listings	4,234	4,124	- 2.6%	52,038	42,588	- 18.2%
Pending Sales	3,114	3,207	+ 3.0%	41,999	36,892	- 12.2%
Closed Sales	3,649	3,156	- 13.5%	43,773	35,698	- 18.4%
Median Sales Price*	\$380,000	\$380,000	0.0%	\$380,000	\$379,000	- 0.3%
Average Sales Price*	\$456,458	\$467,869	+ 2.5%	\$445,999	\$462,195	+ 3.6%
Percent of Original List Price Received*	96.5%	97.4%	+ 0.9%	100.4%	97.3%	- 3.1%
List to Close	84	79	- 6.0%	75	87	+ 16.0%
Days on Market Until Sale	28	32	+ 14.3%	19	36	+ 89.5%
Cumulative Days on Market Until Sale	29	34	+ 17.2%	19	39	+ 105.3%
Average List Price	\$459,528	\$494,531	+ 7.6%	\$461,966	\$492,939	+ 6.7%
Inventory of Homes for Sale	7,852	6,322	- 19.5%	--	--	--
Months Supply of Inventory	1.9	1.8	- 5.3%	--	--	--

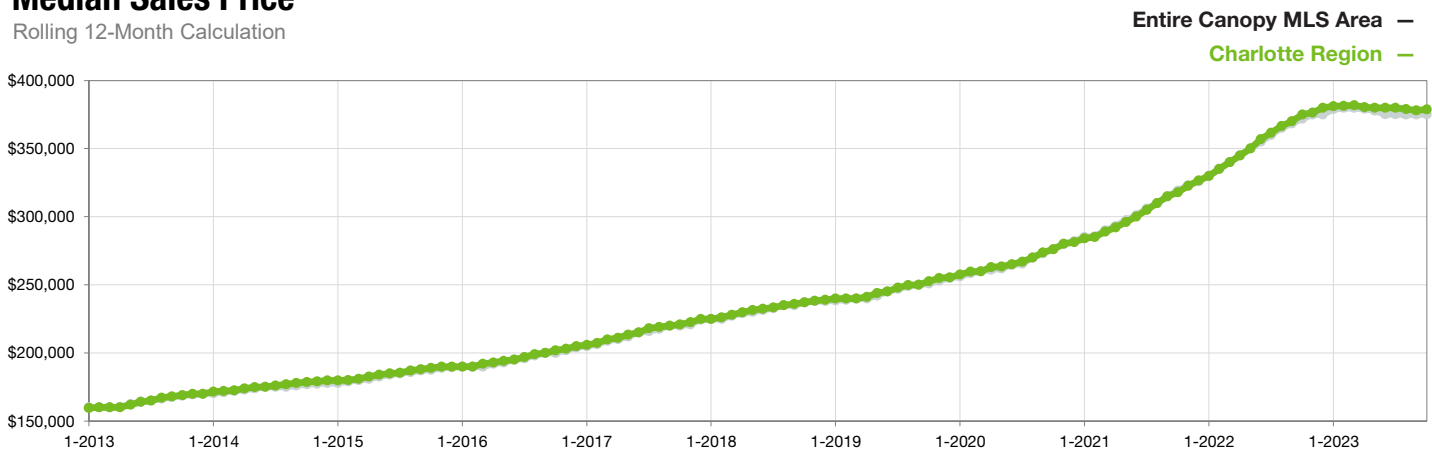
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

October



Median Sales Price

Rolling 12-Month Calculation



Current as of November 5, 2023. All data from Canopy MLS, Inc. Report provided by the Canopy Realtor® Association. Report © 2023 ShowingTime.