

Local Market Update for October 2023

A RESEARCH TOOL PROVIDED BY THE CANOPY REALTOR® ASSOCIATION
FOR MORE INFORMATION, CONTACT A REALTOR®



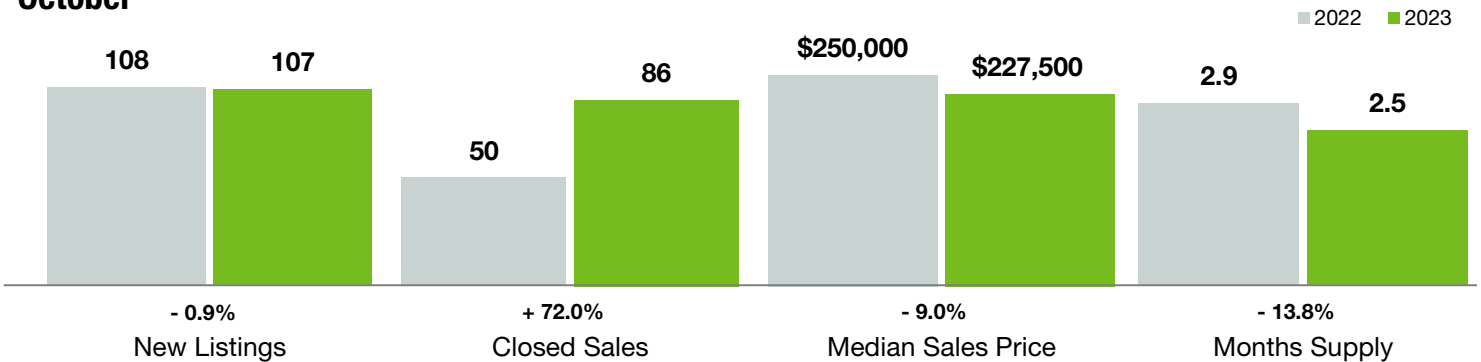
Cleveland County

North Carolina

Key Metrics	October			Year to Date		
	2022	2023	Percent Change	Thru 10-2022	Thru 10-2023	Percent Change
New Listings	108	107	- 0.9%	1,150	1,111	- 3.4%
Pending Sales	72	91	+ 26.4%	847	926	+ 9.3%
Closed Sales	50	86	+ 72.0%	893	879	- 1.6%
Median Sales Price*	\$250,000	\$227,500	- 9.0%	\$229,900	\$233,000	+ 1.3%
Average Sales Price*	\$254,622	\$280,090	+ 10.0%	\$261,569	\$263,429	+ 0.7%
Percent of Original List Price Received*	93.5%	94.9%	+ 1.5%	97.2%	95.2%	- 2.1%
List to Close	77	80	+ 3.9%	76	84	+ 10.5%
Days on Market Until Sale	34	40	+ 17.6%	27	42	+ 55.6%
Cumulative Days on Market Until Sale	34	43	+ 26.5%	29	47	+ 62.1%
Average List Price	\$260,817	\$279,402	+ 7.1%	\$267,557	\$283,745	+ 6.1%
Inventory of Homes for Sale	255	221	- 13.3%	--	--	--
Months Supply of Inventory	2.9	2.5	- 13.8%	--	--	--

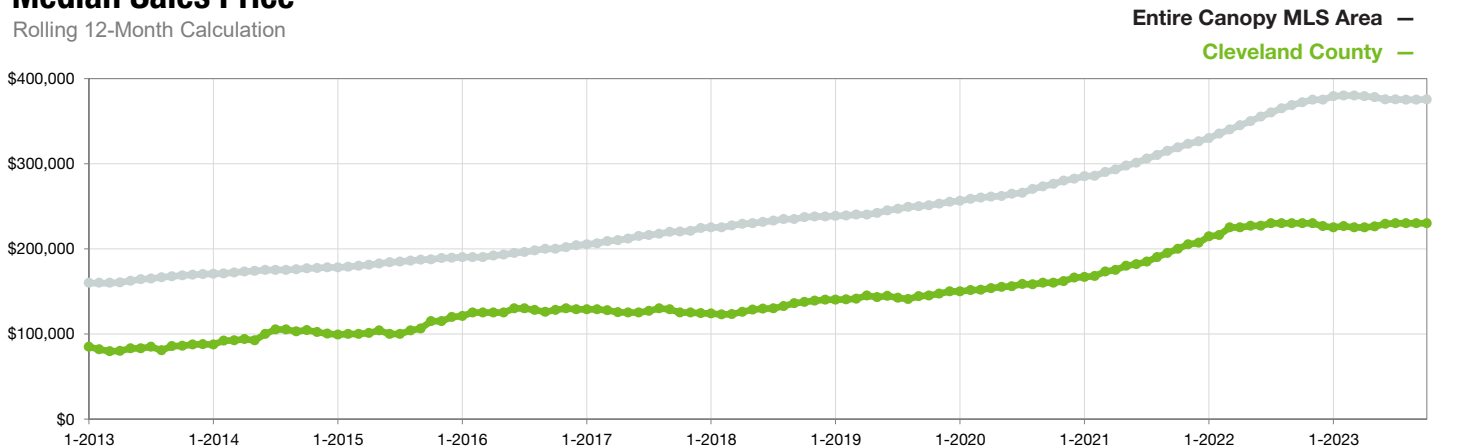
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

October



Median Sales Price

Rolling 12-Month Calculation



Current as of November 5, 2023. All data from Canopy MLS, Inc. Report provided by the Canopy Realtor® Association. Report © 2023 ShowingTime.