

Local Market Update for October 2023

A RESEARCH TOOL PROVIDED BY THE CANOPY REALTOR® ASSOCIATION
FOR MORE INFORMATION, CONTACT A REALTOR®



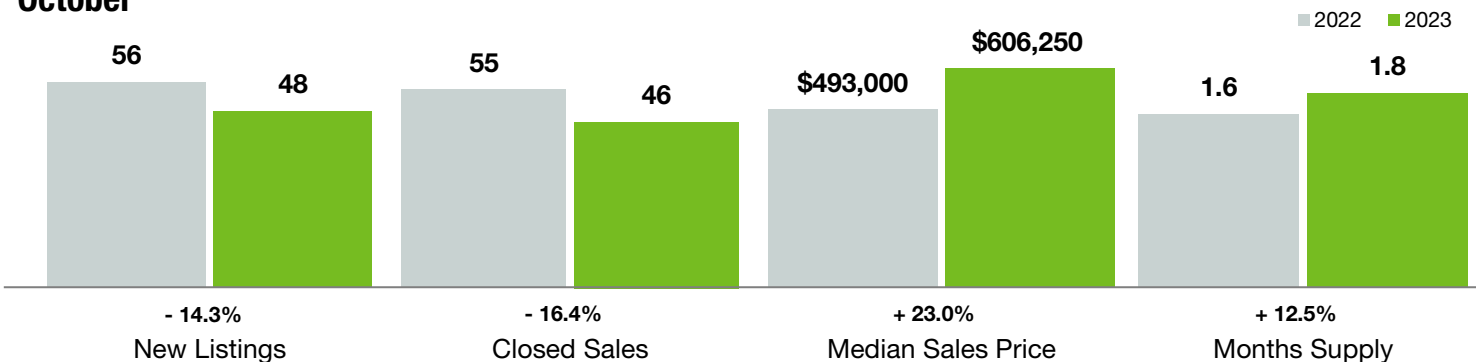
Cornelius

North Carolina

Key Metrics	October			Year to Date		
	2022	2023	Percent Change	Thru 10-2022	Thru 10-2023	Percent Change
New Listings	56	48	- 14.3%	741	531	- 28.3%
Pending Sales	46	43	- 6.5%	604	454	- 24.8%
Closed Sales	55	46	- 16.4%	581	436	- 25.0%
Median Sales Price*	\$493,000	\$606,250	+ 23.0%	\$484,500	\$504,493	+ 4.1%
Average Sales Price*	\$781,414	\$962,135	+ 23.1%	\$729,193	\$793,855	+ 8.9%
Percent of Original List Price Received*	96.1%	96.6%	+ 0.5%	100.4%	96.6%	- 3.8%
List to Close	71	75	+ 5.6%	56	78	+ 39.3%
Days on Market Until Sale	33	34	+ 3.0%	17	34	+ 100.0%
Cumulative Days on Market Until Sale	32	39	+ 21.9%	17	36	+ 111.8%
Average List Price	\$928,450	\$935,834	+ 0.8%	\$828,100	\$941,592	+ 13.7%
Inventory of Homes for Sale	92	75	- 18.5%	--	--	--
Months Supply of Inventory	1.6	1.8	+ 12.5%	--	--	--

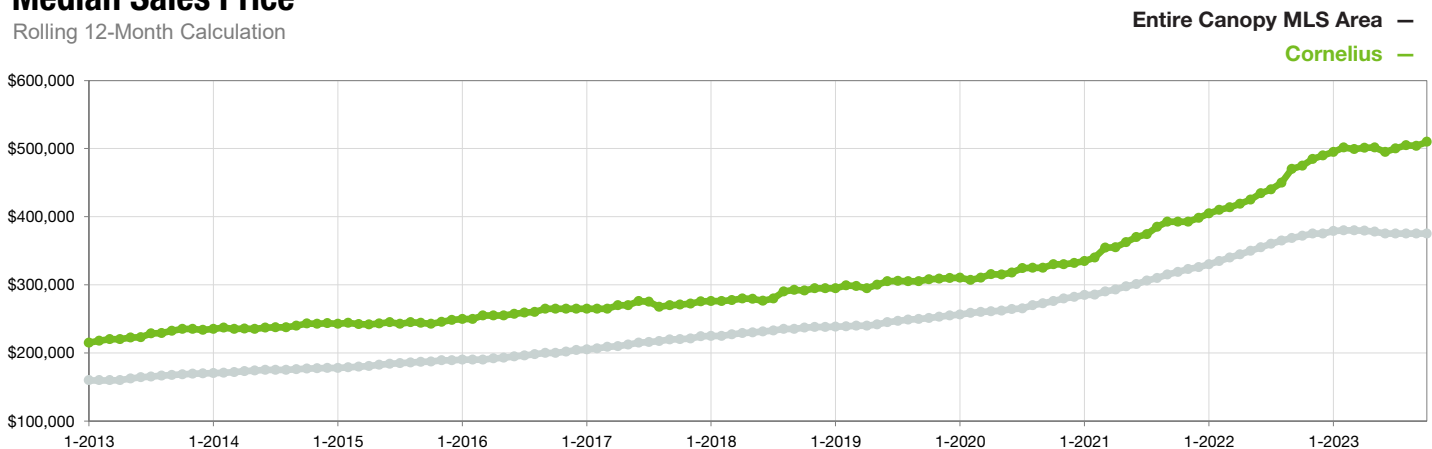
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

October



Median Sales Price

Rolling 12-Month Calculation



Current as of November 5, 2023. All data from Canopy MLS, Inc. Report provided by the Canopy Realtor® Association. Report © 2023 ShowingTime.