Local Market Update for October 2023



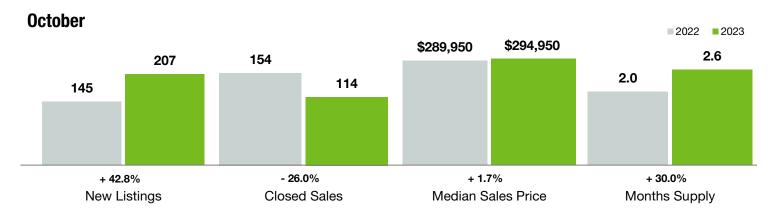
A RESEARCH TOOL PROVIDED BY THE CANOPY REALTOR® ASSOCIATION FOR MORE INFORMATION, CONTACT A REALTOR®

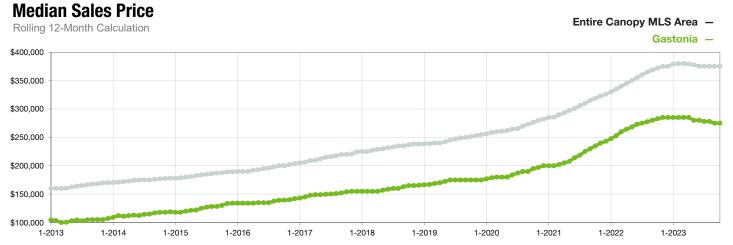
Gastonia

North Carolina

	October			Year to Date		
Key Metrics	2022	2023	Percent Change	Thru 10-2022	Thru 10-2023	Percent Change
New Listings	145	207	+ 42.8%	1,887	1,611	- 14.6%
Pending Sales	120	112	- 6.7%	1,501	1,308	- 12.9%
Closed Sales	154	114	- 26.0%	1,579	1,224	- 22.5%
Median Sales Price*	\$289,950	\$294,950	+ 1.7%	\$285,250	\$275,000	- 3.6%
Average Sales Price*	\$292,277	\$306,416	+ 4.8%	\$297,010	\$295,176	- 0.6%
Percent of Original List Price Received*	95.0%	96.8%	+ 1.9%	99.6%	96.1%	- 3.5%
List to Close	74	80	+ 8.1%	72	83	+ 15.3%
Days on Market Until Sale	28	30	+ 7.1%	19	39	+ 105.3%
Cumulative Days on Market Until Sale	29	41	+ 41.4%	19	45	+ 136.8%
Average List Price	\$285,053	\$330,404	+ 15.9%	\$300,487	\$317,219	+ 5.6%
Inventory of Homes for Sale	303	326	+ 7.6%			
Months Supply of Inventory	2.0	2.6	+ 30.0%			

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





Current as of November 5, 2023. All data from Canopy MLS, Inc. Report provided by the Canopy Realtor® Association. Report © 2023 ShowingTime.