

# Local Market Update for October 2023

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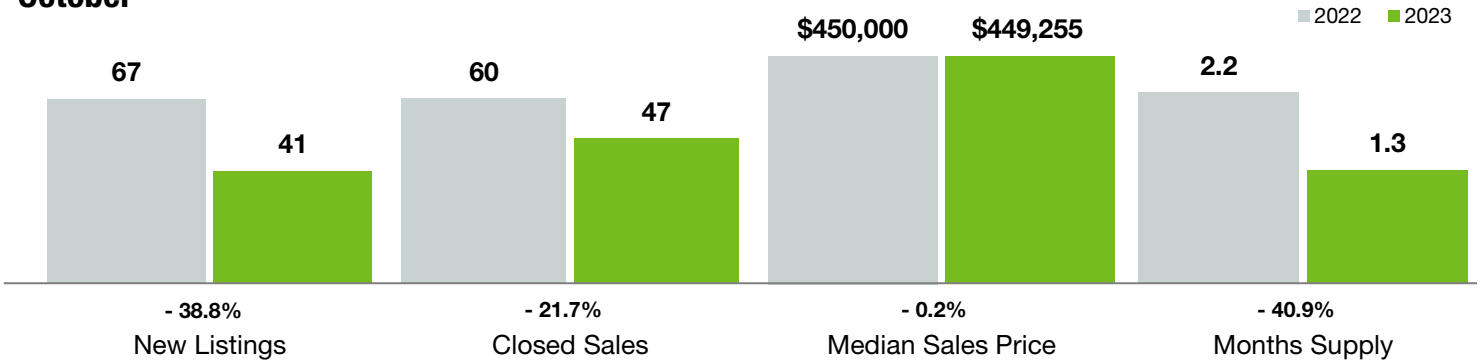
## Indian Trail

North Carolina

Key Metrics	October			Year to Date		
	2022	2023	Percent Change	Thru 10-2022	Thru 10-2023	Percent Change
New Listings	67	41	- 38.8%	906	600	- 33.8%
Pending Sales	60	45	- 25.0%	703	562	- 20.1%
Closed Sales	60	47	- 21.7%	755	576	- 23.7%
Median Sales Price*	\$450,000	\$449,255	- 0.2%	\$425,000	\$439,789	+ 3.5%
Average Sales Price*	\$475,988	\$455,253	- 4.4%	\$446,319	\$457,124	+ 2.4%
Percent of Original List Price Received*	97.3%	98.1%	+ 0.8%	100.8%	97.7%	- 3.1%
List to Close	114	82	- 28.1%	97	101	+ 4.1%
Days on Market Until Sale	30	33	+ 10.0%	20	38	+ 90.0%
Cumulative Days on Market Until Sale	33	31	- 6.1%	24	41	+ 70.8%
Average List Price	\$461,374	\$455,467	- 1.3%	\$459,668	\$476,031	+ 3.6%
Inventory of Homes for Sale	152	71	- 53.3%	--	--	--
Months Supply of Inventory	2.2	1.3	- 40.9%	--	--	--

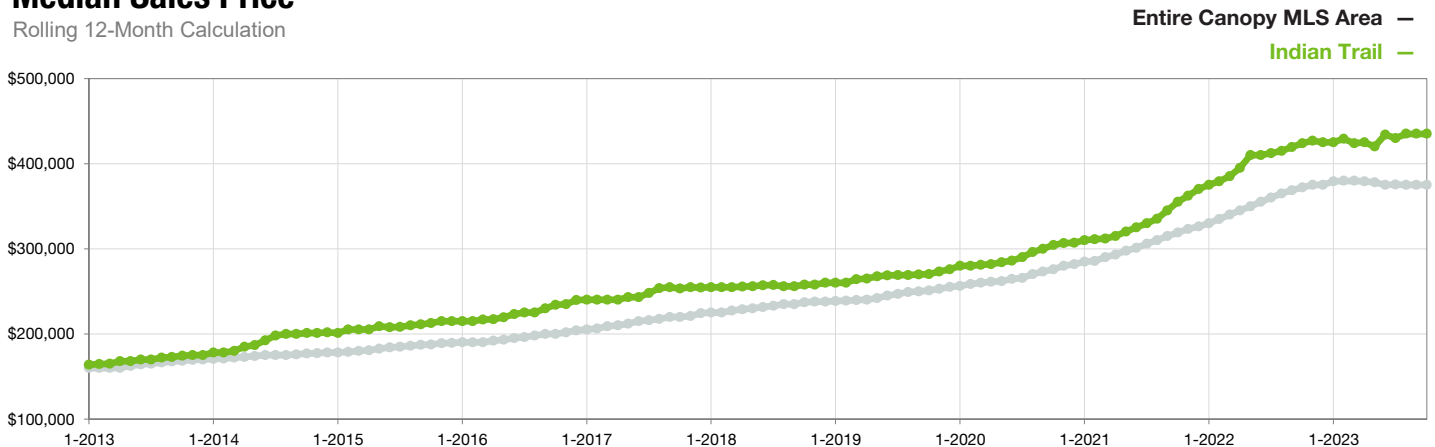
\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

### October



### Median Sales Price

Rolling 12-Month Calculation



Current as of November 5, 2023. All data from Canopy MLS, Inc. Report provided by the Canopy Realtor® Association. Report © 2023 ShowingTime.