Local Market Update for October 2023

A RESEARCH TOOL PROVIDED BY THE CANOPY REALTOR® ASSOCIATION FOR MORE INFORMATION, CONTACT A REALTOR®



Iredell County

North Carolina

	October			Year to Date		
Key Metrics	2022	2023	Percent Change	Thru 10-2022	Thru 10-2023	Percent Change
New Listings	281	353	+ 25.6%	3,709	3,526	- 4.9%
Pending Sales	250	241	- 3.6%	2,896	2,780	- 4.0%
Closed Sales	258	226	- 12.4%	2,897	2,581	- 10.9%
Median Sales Price*	\$383,450	\$395,000	+ 3.0%	\$383,600	\$379,990	- 0.9%
Average Sales Price*	\$548,948	\$529,441	- 3.6%	\$489,803	\$504,035	+ 2.9%
Percent of Original List Price Received*	96.0%	97.0%	+ 1.0%	99.3%	96.5%	- 2.8%
List to Close	94	85	- 9.6%	72	97	+ 34.7%
Days on Market Until Sale	30	36	+ 20.0%	22	43	+ 95.5%
Cumulative Days on Market Until Sale	32	41	+ 28.1%	21	47	+ 123.8%
Average List Price	\$458,837	\$504,744	+ 10.0%	\$514,845	\$535,932	+ 4.1%
Inventory of Homes for Sale	633	664	+ 4.9%			
Months Supply of Inventory	2.2	2.5	+ 13.6%			

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.



