

Local Market Update for October 2023

A RESEARCH TOOL PROVIDED BY THE CANOPY REALTOR® ASSOCIATION
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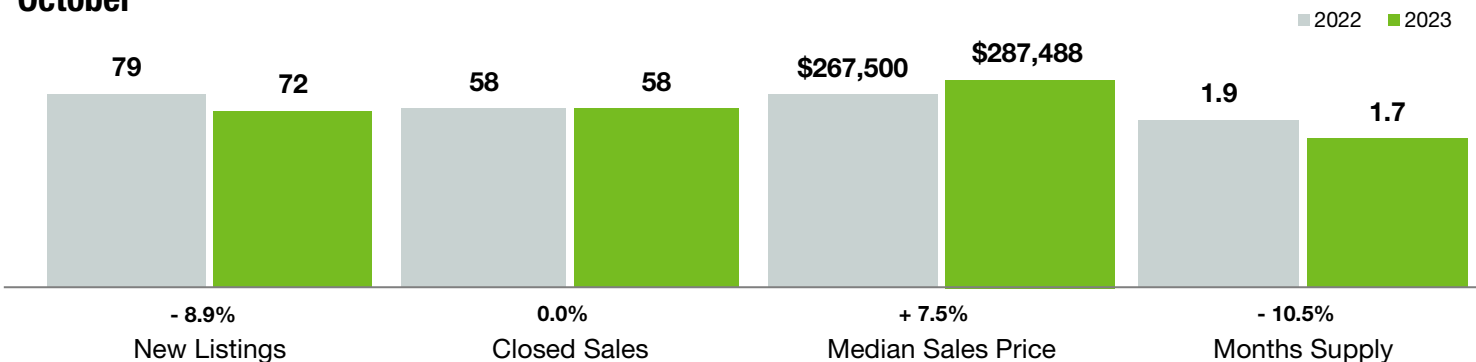
Kannapolis

North Carolina

Key Metrics	October			Year to Date		
	2022	2023	Percent Change	Thru 10-2022	Thru 10-2023	Percent Change
New Listings	79	72	- 8.9%	949	821	- 13.5%
Pending Sales	56	67	+ 19.6%	754	723	- 4.1%
Closed Sales	58	58	0.0%	786	679	- 13.6%
Median Sales Price*	\$267,500	\$287,488	+ 7.5%	\$279,950	\$290,000	+ 3.6%
Average Sales Price*	\$281,914	\$296,075	+ 5.0%	\$289,271	\$300,375	+ 3.8%
Percent of Original List Price Received*	96.8%	95.5%	- 1.3%	99.3%	96.1%	- 3.2%
List to Close	90	68	- 24.4%	61	77	+ 26.2%
Days on Market Until Sale	32	34	+ 6.3%	18	36	+ 100.0%
Cumulative Days on Market Until Sale	28	36	+ 28.6%	17	38	+ 123.5%
Average List Price	\$304,232	\$302,643	- 0.5%	\$304,832	\$314,248	+ 3.1%
Inventory of Homes for Sale	149	118	- 20.8%	--	--	--
Months Supply of Inventory	1.9	1.7	- 10.5%	--	--	--

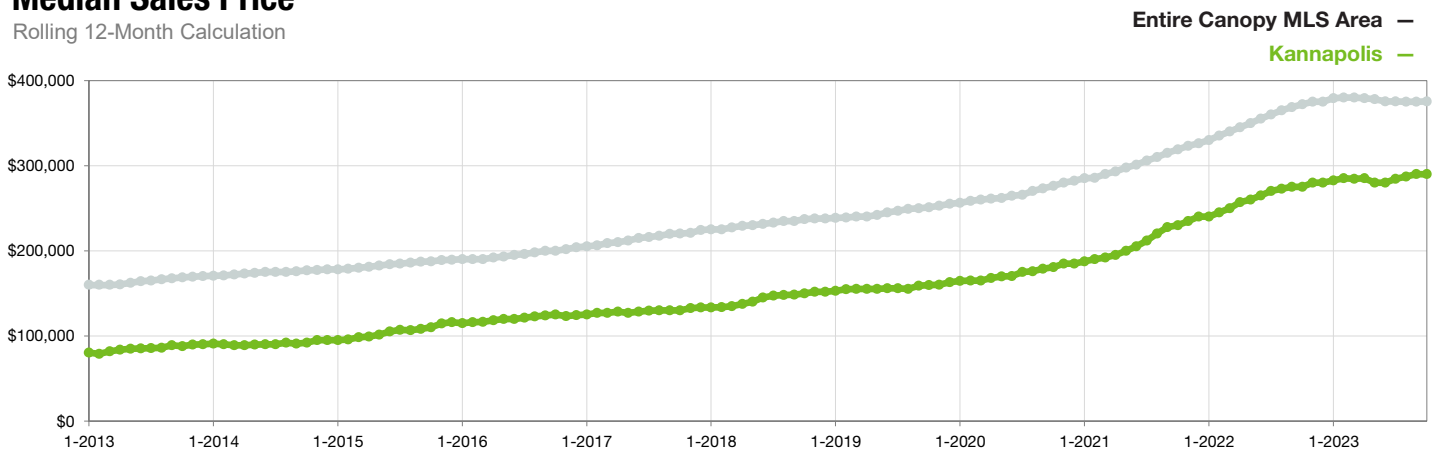
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

October



Median Sales Price

Rolling 12-Month Calculation



Current as of November 5, 2023. All data from Canopy MLS, Inc. Report provided by the Canopy Realtor® Association. Report © 2023 ShowingTime.