

Local Market Update for October 2023

A RESEARCH TOOL PROVIDED BY THE CANOPY REALTOR® ASSOCIATION
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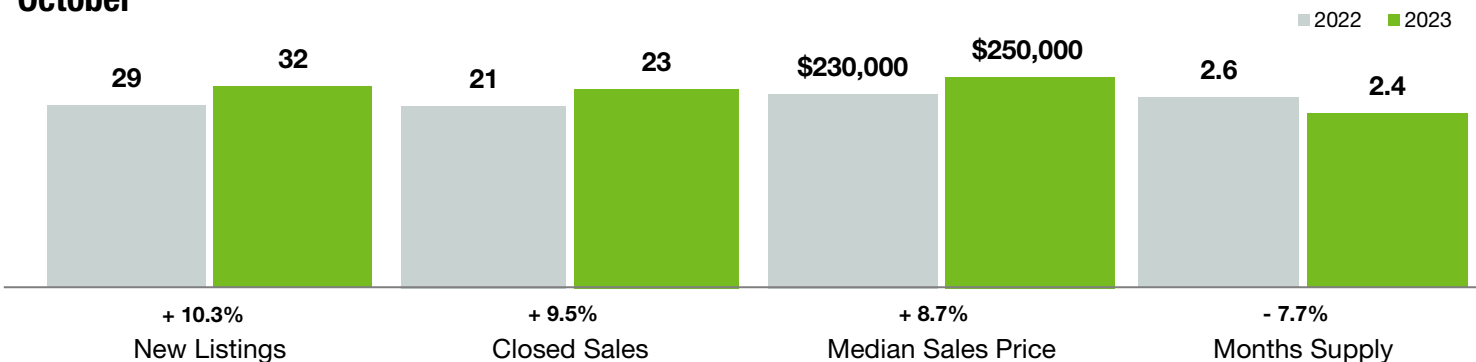
Kings Mountain

North Carolina

Key Metrics	October			Year to Date		
	2022	2023	Percent Change	Thru 10-2022	Thru 10-2023	Percent Change
New Listings	29	32	+ 10.3%	371	255	- 31.3%
Pending Sales	29	23	- 20.7%	258	215	- 16.7%
Closed Sales	21	23	+ 9.5%	258	210	- 18.6%
Median Sales Price*	\$230,000	\$250,000	+ 8.7%	\$247,250	\$240,000	- 2.9%
Average Sales Price*	\$224,862	\$287,735	+ 28.0%	\$282,518	\$274,225	- 2.9%
Percent of Original List Price Received*	94.1%	94.8%	+ 0.7%	97.7%	95.8%	- 1.9%
List to Close	59	69	+ 16.9%	65	86	+ 32.3%
Days on Market Until Sale	27	29	+ 7.4%	24	43	+ 79.2%
Cumulative Days on Market Until Sale	27	31	+ 14.8%	26	44	+ 69.2%
Average List Price	\$269,261	\$289,750	+ 7.6%	\$273,141	\$295,273	+ 8.1%
Inventory of Homes for Sale	70	51	- 27.1%	--	--	--
Months Supply of Inventory	2.6	2.4	- 7.7%	--	--	--

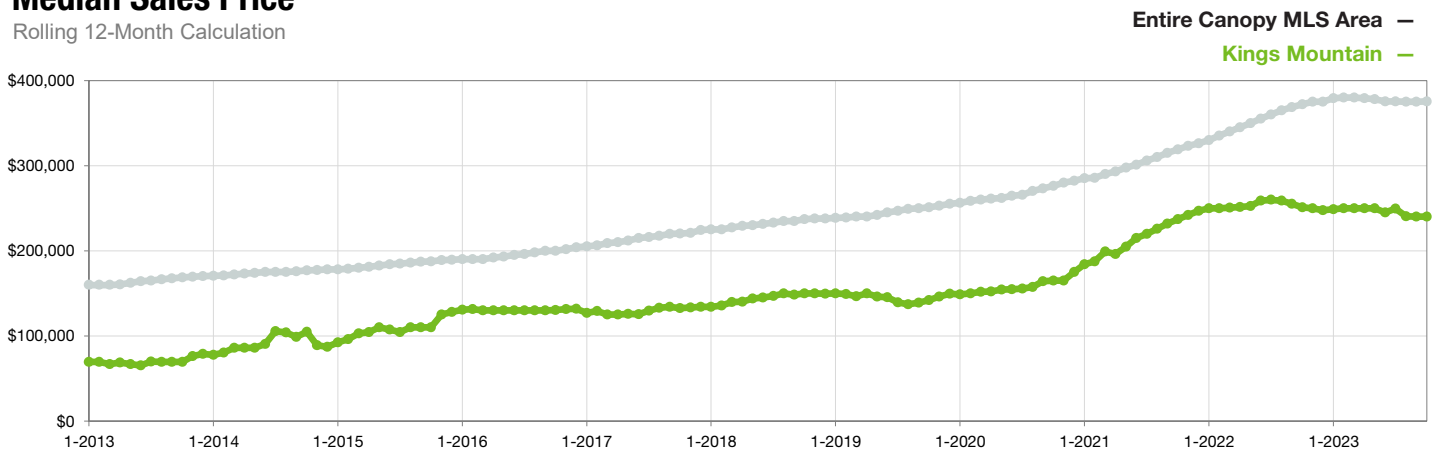
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

October



Median Sales Price

Rolling 12-Month Calculation



Current as of November 5, 2023. All data from Canopy MLS, Inc. Report provided by the Canopy Realtor® Association. Report © 2023 ShowingTime.