Local Market Update for October 2023

A RESEARCH TOOL PROVIDED BY THE CANOPY REALTOR® ASSOCIATION FOR MORE INFORMATION, CONTACT A REALTOR®

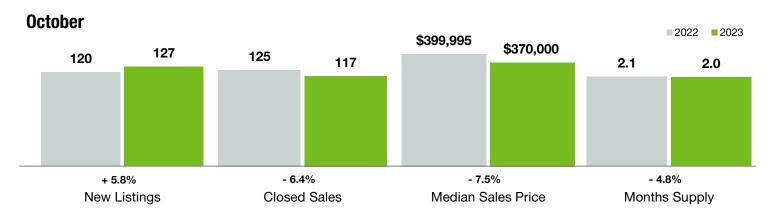


Lincoln County

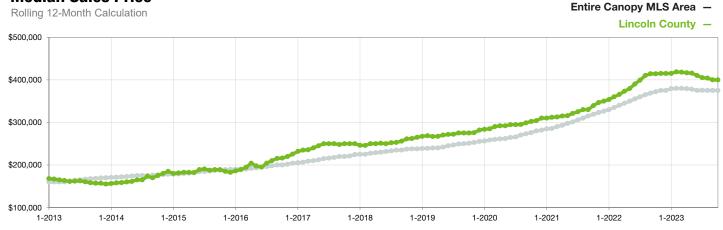
North Carolina

	October			Year to Date		
Key Metrics	2022	2023	Percent Change	Thru 10-2022	Thru 10-2023	Percent Change
New Listings	120	127	+ 5.8%	1,567	1,339	- 14.6%
Pending Sales	88	105	+ 19.3%	1,287	1,163	- 9.6%
Closed Sales	125	117	- 6.4%	1,352	1,138	- 15.8%
Median Sales Price*	\$399,995	\$370,000	- 7.5%	\$419,854	\$400,000	- 4.7%
Average Sales Price*	\$436,879	\$461,679	+ 5.7%	\$454,182	\$480,654	+ 5.8%
Percent of Original List Price Received*	96.2%	95.9%	- 0.3%	100.0%	96.6%	- 3.4%
List to Close	87	100	+ 14.9%	93	106	+ 14.0%
Days on Market Until Sale	34	44	+ 29.4%	27	50	+ 85.2%
Cumulative Days on Market Until Sale	30	44	+ 46.7%	26	51	+ 96.2%
Average List Price	\$530,364	\$472,164	- 11.0%	\$473,860	\$510,765	+ 7.8%
Inventory of Homes for Sale	260	222	- 14.6%			
Months Supply of Inventory	2.1	2.0	- 4.8%			

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.



Median Sales Price



Current as of November 5, 2023. All data from Canopy MLS, Inc. Report provided by the Canopy Realtor® Association. Report © 2023 ShowingTime.