## **Local Market Update for October 2023**



1-2023

A RESEARCH TOOL PROVIDED BY THE CANOPY REALTOR® ASSOCIATION FOR MORE INFORMATION, CONTACT A REALTOR®

## Lincolnton

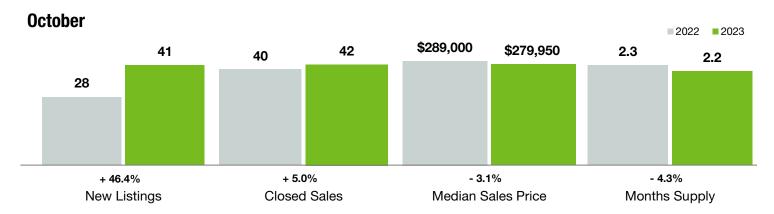
North Carolina

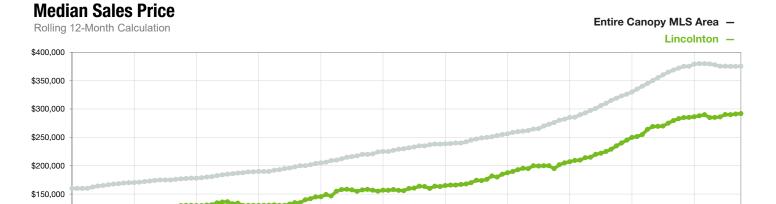
1-2014

1-2015

	October			Year to Date		
Key Metrics	2022	2023	Percent Change	Thru 10-2022	Thru 10-2023	Percent Change
New Listings	28	41	+ 46.4%	493	410	- 16.8%
Pending Sales	21	45	+ 114.3%	405	360	- 11.1%
Closed Sales	40	42	+ 5.0%	416	340	- 18.3%
Median Sales Price*	\$289,000	\$279,950	- 3.1%	\$285,000	\$293,750	+ 3.1%
Average Sales Price*	\$284,224	\$302,306	+ 6.4%	\$301,501	\$312,598	+ 3.7%
Percent of Original List Price Received*	95.5%	96.8%	+ 1.4%	100.1%	95.8%	- 4.3%
List to Close	69	101	+ 46.4%	77	106	+ 37.7%
Days on Market Until Sale	26	42	+ 61.5%	33	47	+ 42.4%
Cumulative Days on Market Until Sale	30	41	+ 36.7%	39	52	+ 33.3%
Average List Price	\$382,610	\$329,985	- 13.8%	\$308,074	\$336,425	+ 9.2%
Inventory of Homes for Sale	92	74	- 19.6%			
Months Supply of Inventory	2.3	2.2	- 4.3%			

<sup>\*</sup> Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





Current as of November 5, 2023. All data from Canopy MLS, Inc. Report provided by the Canopy Realtor® Association. Report © 2023 ShowingTime.