

Local Market Update for October 2023

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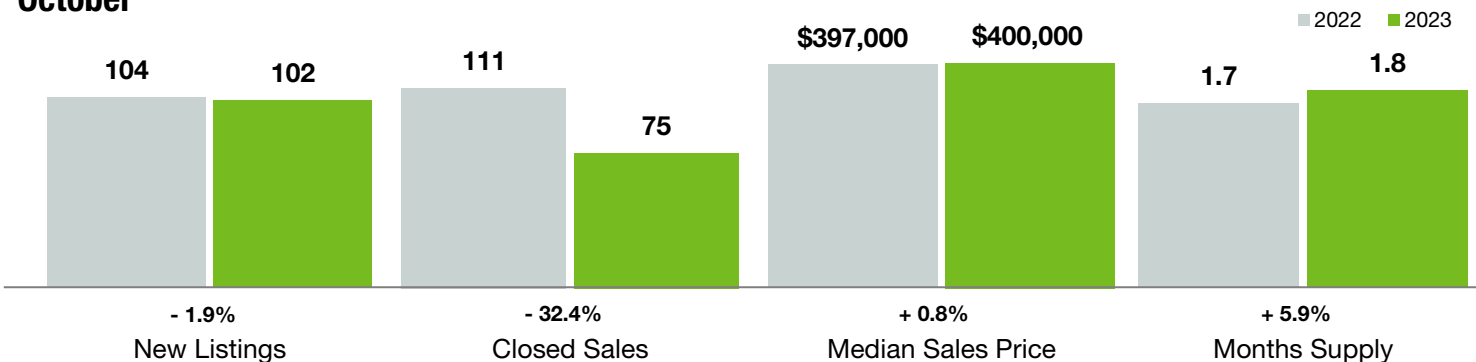
Monroe

North Carolina

Key Metrics	October			Year to Date		
	2022	2023	Percent Change	Thru 10-2022	Thru 10-2023	Percent Change
New Listings	104	102	- 1.9%	1,430	1,122	- 21.5%
Pending Sales	92	87	- 5.4%	1,159	978	- 15.6%
Closed Sales	111	75	- 32.4%	1,230	924	- 24.9%
Median Sales Price*	\$397,000	\$400,000	+ 0.8%	\$380,050	\$380,000	- 0.0%
Average Sales Price*	\$393,479	\$428,376	+ 8.9%	\$388,959	\$397,162	+ 2.1%
Percent of Original List Price Received*	96.1%	98.1%	+ 2.1%	99.8%	97.0%	- 2.8%
List to Close	80	98	+ 22.5%	78	92	+ 17.9%
Days on Market Until Sale	26	42	+ 61.5%	19	39	+ 105.3%
Cumulative Days on Market Until Sale	26	34	+ 30.8%	22	42	+ 90.9%
Average List Price	\$371,575	\$421,739	+ 13.5%	\$396,415	\$416,629	+ 5.1%
Inventory of Homes for Sale	197	166	- 15.7%	--	--	--
Months Supply of Inventory	1.7	1.8	+ 5.9%	--	--	--

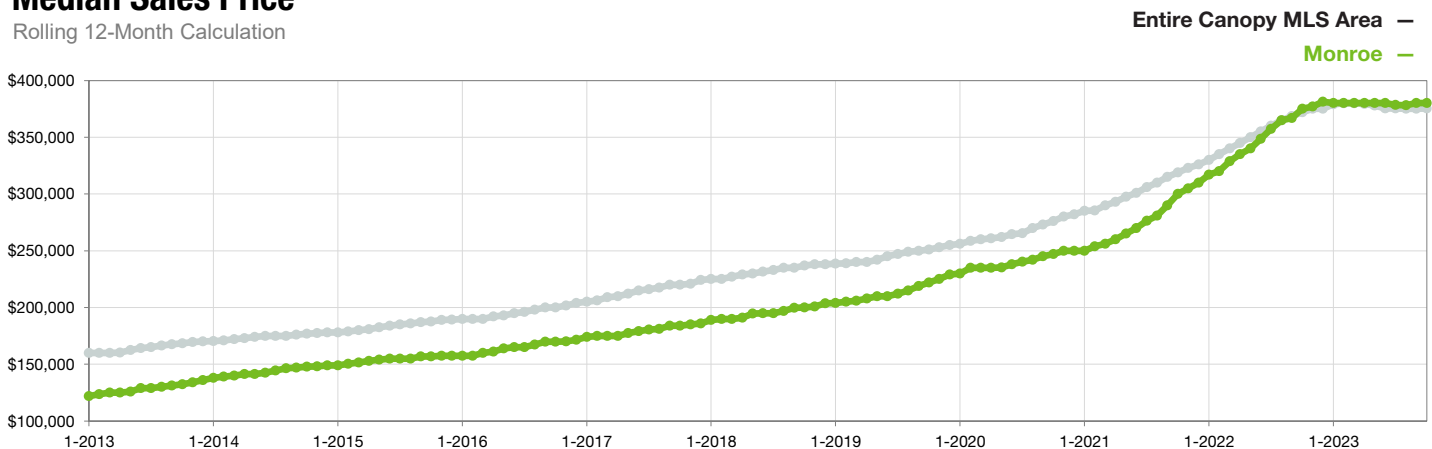
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

October



Median Sales Price

Rolling 12-Month Calculation



Current as of November 5, 2023. All data from Canopy MLS, Inc. Report provided by the Canopy Realtor® Association. Report © 2023 ShowingTime.