

Local Market Update for October 2023

A RESEARCH TOOL PROVIDED BY THE CANOPY REALTOR® ASSOCIATION
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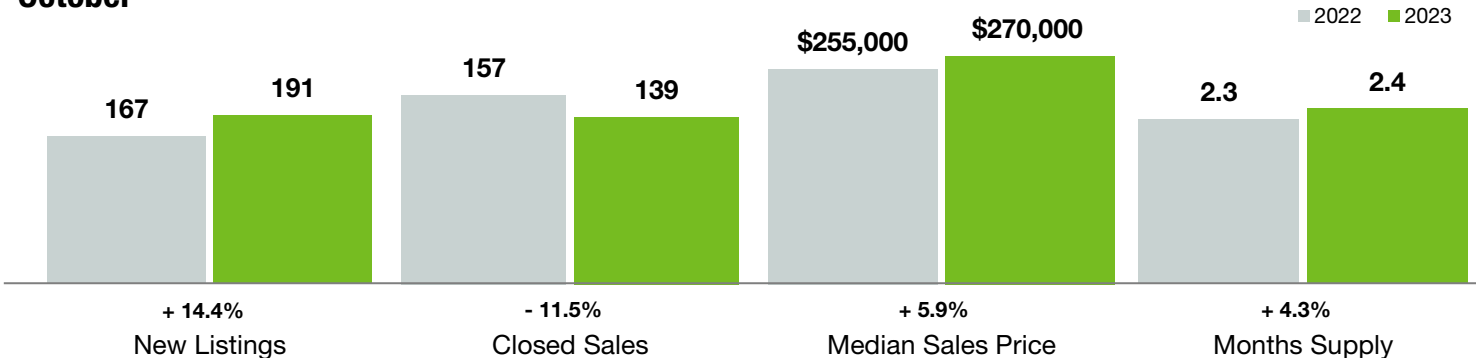
Rowan County

North Carolina

Key Metrics	October			Year to Date		
	2022	2023	Percent Change	Thru 10-2022	Thru 10-2023	Percent Change
New Listings	167	191	+ 14.4%	2,234	1,742	- 22.0%
Pending Sales	122	128	+ 4.9%	1,741	1,455	- 16.4%
Closed Sales	157	139	- 11.5%	1,810	1,417	- 21.7%
Median Sales Price*	\$255,000	\$270,000	+ 5.9%	\$259,500	\$265,150	+ 2.2%
Average Sales Price*	\$270,086	\$294,284	+ 9.0%	\$287,581	\$295,549	+ 2.8%
Percent of Original List Price Received*	94.8%	96.5%	+ 1.8%	98.9%	95.8%	- 3.1%
List to Close	86	68	- 20.9%	71	82	+ 15.5%
Days on Market Until Sale	29	27	- 6.9%	20	37	+ 85.0%
Cumulative Days on Market Until Sale	32	32	0.0%	22	42	+ 90.9%
Average List Price	\$327,820	\$357,148	+ 8.9%	\$309,866	\$329,793	+ 6.4%
Inventory of Homes for Sale	401	337	- 16.0%	--	--	--
Months Supply of Inventory	2.3	2.4	+ 4.3%	--	--	--

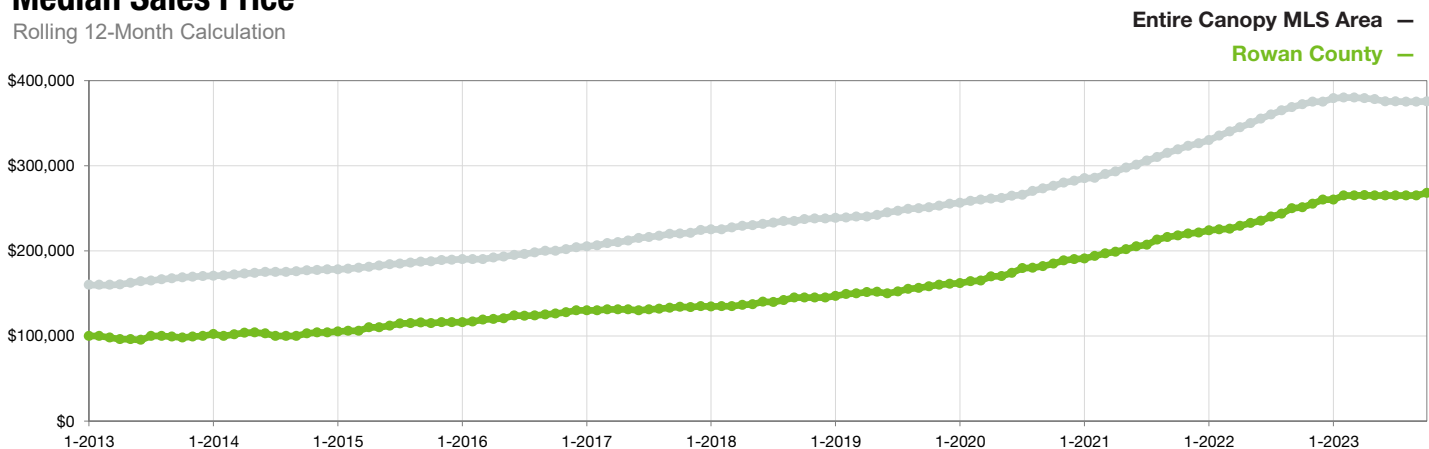
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

October



Median Sales Price

Rolling 12-Month Calculation



Current as of November 5, 2023. All data from Canopy MLS, Inc. Report provided by the Canopy Realtor® Association. Report © 2023 ShowingTime.