

Local Market Update for October 2023

A RESEARCH TOOL PROVIDED BY THE CANOPY REALTOR® ASSOCIATION
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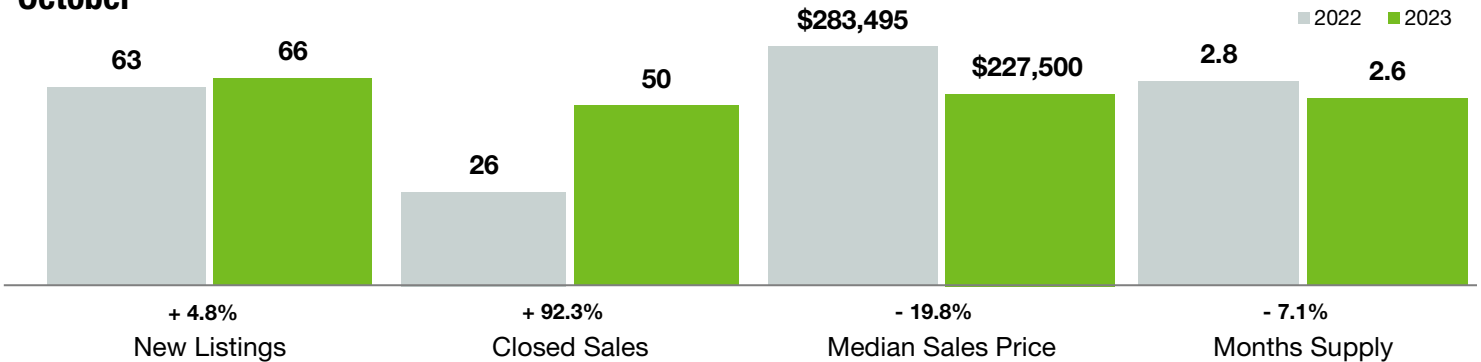
Shelby

North Carolina

Key Metrics	October			Year to Date		
	2022	2023	Percent Change	Thru 10-2022	Thru 10-2023	Percent Change
New Listings	63	66	+ 4.8%	657	712	+ 8.4%
Pending Sales	37	59	+ 59.5%	512	597	+ 16.6%
Closed Sales	26	50	+ 92.3%	551	561	+ 1.8%
Median Sales Price*	\$283,495	\$227,500	- 19.8%	\$225,000	\$235,000	+ 4.4%
Average Sales Price*	\$292,434	\$248,981	- 14.9%	\$249,922	\$260,675	+ 4.3%
Percent of Original List Price Received*	94.0%	93.9%	- 0.1%	97.6%	94.9%	- 2.8%
List to Close	86	86	0.0%	80	85	+ 6.3%
Days on Market Until Sale	39	44	+ 12.8%	27	42	+ 55.6%
Cumulative Days on Market Until Sale	39	55	+ 41.0%	27	48	+ 77.8%
Average List Price	\$275,954	\$279,218	+ 1.2%	\$258,205	\$278,570	+ 7.9%
Inventory of Homes for Sale	145	147	+ 1.4%	--	--	--
Months Supply of Inventory	2.8	2.6	- 7.1%	--	--	--

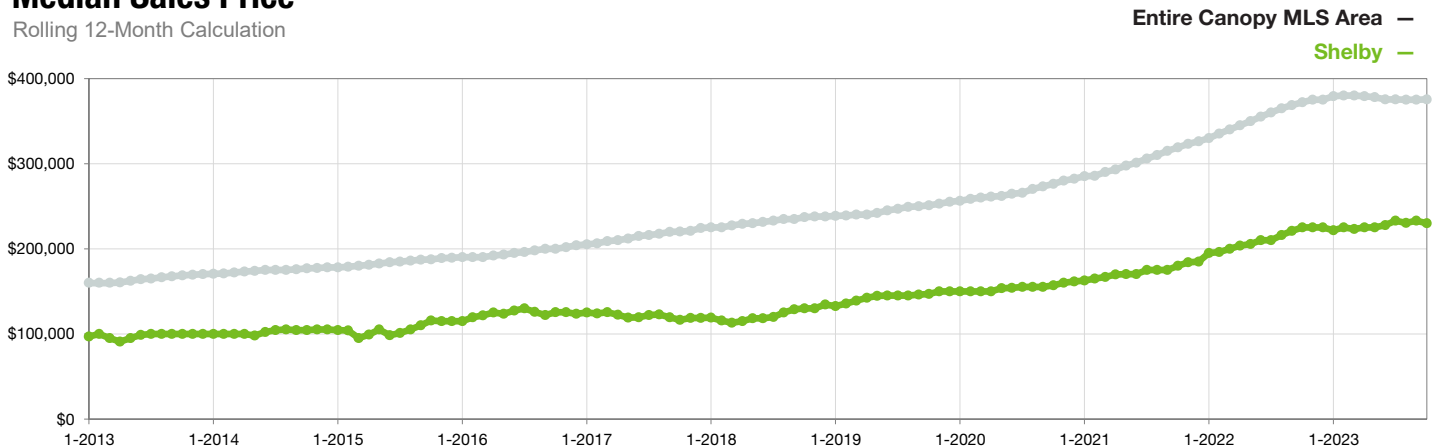
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

October



Median Sales Price

Rolling 12-Month Calculation



Current as of November 5, 2023. All data from Canopy MLS, Inc. Report provided by the Canopy Realtor® Association. Report © 2023 ShowingTime.