## **Local Market Update for October 2023**



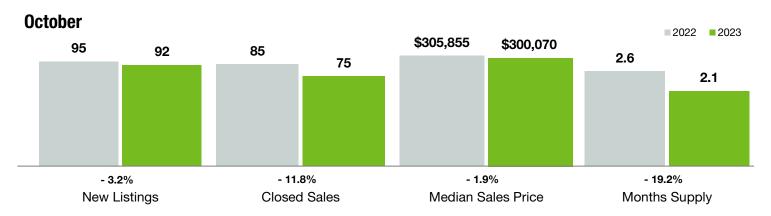
A RESEARCH TOOL PROVIDED BY THE CANOPY REALTOR® ASSOCIATION FOR MORE INFORMATION, CONTACT A REALTOR®

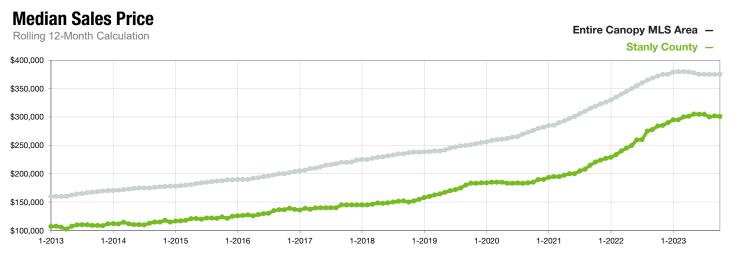
## **Stanly County**

North Carolina

	October			Year to Date		
Key Metrics	2022	2023	Percent Change	Thru 10-2022	Thru 10-2023	Percent Change
New Listings	95	92	- 3.2%	1,119	958	- 14.4%
Pending Sales	61	77	+ 26.2%	863	838	- 2.9%
Closed Sales	85	75	- 11.8%	876	802	- 8.4%
Median Sales Price*	\$305,855	\$300,070	- 1.9%	\$290,000	\$304,000	+ 4.8%
Average Sales Price*	\$347,431	\$332,969	- 4.2%	\$316,645	\$322,155	+ 1.7%
Percent of Original List Price Received*	96.5%	96.0%	- 0.5%	98.2%	95.4%	- 2.9%
List to Close	95	89	- 6.3%	80	101	+ 26.3%
Days on Market Until Sale	27	45	+ 66.7%	22	49	+ 122.7%
Cumulative Days on Market Until Sale	33	47	+ 42.4%	21	54	+ 157.1%
Average List Price	\$405,772	\$370,009	- 8.8%	\$327,757	\$357,617	+ 9.1%
Inventory of Homes for Sale	221	163	- 26.2%			
Months Supply of Inventory	2.6	2.1	- 19.2%			

<sup>\*</sup> Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





Current as of November 5, 2023. All data from Canopy MLS, Inc. Report provided by the Canopy Realtor® Association. Report © 2023 ShowingTime.