Local Market Update for October 2023



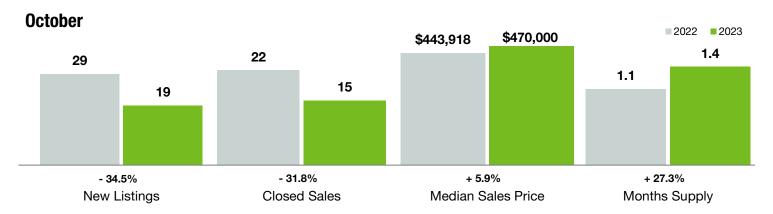
A RESEARCH TOOL PROVIDED BY THE CANOPY REALTOR® ASSOCIATION FOR MORE INFORMATION, CONTACT A REALTOR®

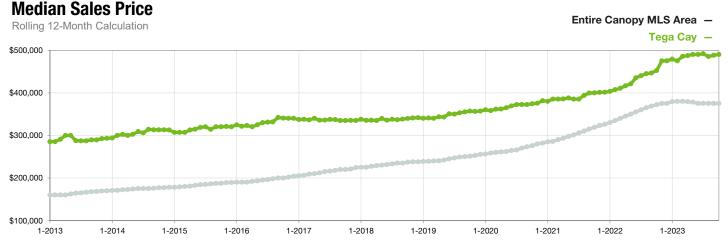
Tega Cay

South Carolina

	October			Year to Date		
Key Metrics	2022	2023	Percent Change	Thru 10-2022	Thru 10-2023	Percent Change
New Listings	29	19	- 34.5%	345	268	- 22.3%
Pending Sales	22	20	- 9.1%	316	231	- 26.9%
Closed Sales	22	15	- 31.8%	313	229	- 26.8%
Median Sales Price*	\$443,918	\$470,000	+ 5.9%	\$470,000	\$485,000	+ 3.2%
Average Sales Price*	\$509,231	\$511,456	+ 0.4%	\$506,345	\$544,059	+ 7.4%
Percent of Original List Price Received*	98.4%	97.5%	- 0.9%	102.3%	98.0%	- 4.2%
List to Close	99	94	- 5.1%	97	100	+ 3.1%
Days on Market Until Sale	15	46	+ 206.7%	14	28	+ 100.0%
Cumulative Days on Market Until Sale	42	31	- 26.2%	21	36	+ 71.4%
Average List Price	\$521,513	\$504,633	- 3.2%	\$529,910	\$558,556	+ 5.4%
Inventory of Homes for Sale	34	32	- 5.9%			
Months Supply of Inventory	1.1	1.4	+ 27.3%			

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





Current as of November 5, 2023. All data from Canopy MLS, Inc. Report provided by the Canopy Realtor® Association. Report © 2023 ShowingTime.