

Local Market Update for October 2023

A RESEARCH TOOL PROVIDED BY THE CANOPY REALTOR® ASSOCIATION
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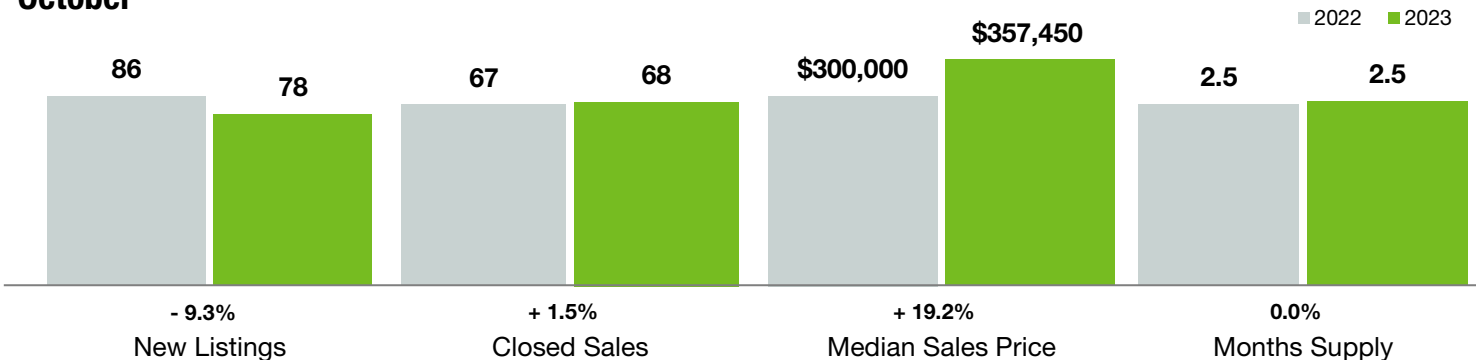
Town of Lancaster

South Carolina

Key Metrics	October			Year to Date		
	2022	2023	Percent Change	Thru 10-2022	Thru 10-2023	Percent Change
New Listings	86	78	- 9.3%	963	814	- 15.5%
Pending Sales	81	54	- 33.3%	725	684	- 5.7%
Closed Sales	67	68	+ 1.5%	728	665	- 8.7%
Median Sales Price*	\$300,000	\$357,450	+ 19.2%	\$320,450	\$305,000	- 4.8%
Average Sales Price*	\$393,133	\$357,757	- 9.0%	\$362,021	\$351,760	- 2.8%
Percent of Original List Price Received*	96.1%	96.7%	+ 0.6%	99.4%	97.0%	- 2.4%
List to Close	75	108	+ 44.0%	79	88	+ 11.4%
Days on Market Until Sale	27	41	+ 51.9%	23	40	+ 73.9%
Cumulative Days on Market Until Sale	29	44	+ 51.7%	22	46	+ 109.1%
Average List Price	\$437,952	\$418,691	- 4.4%	\$370,227	\$372,361	+ 0.6%
Inventory of Homes for Sale	180	167	- 7.2%	--	--	--
Months Supply of Inventory	2.5	2.5	0.0%	--	--	--

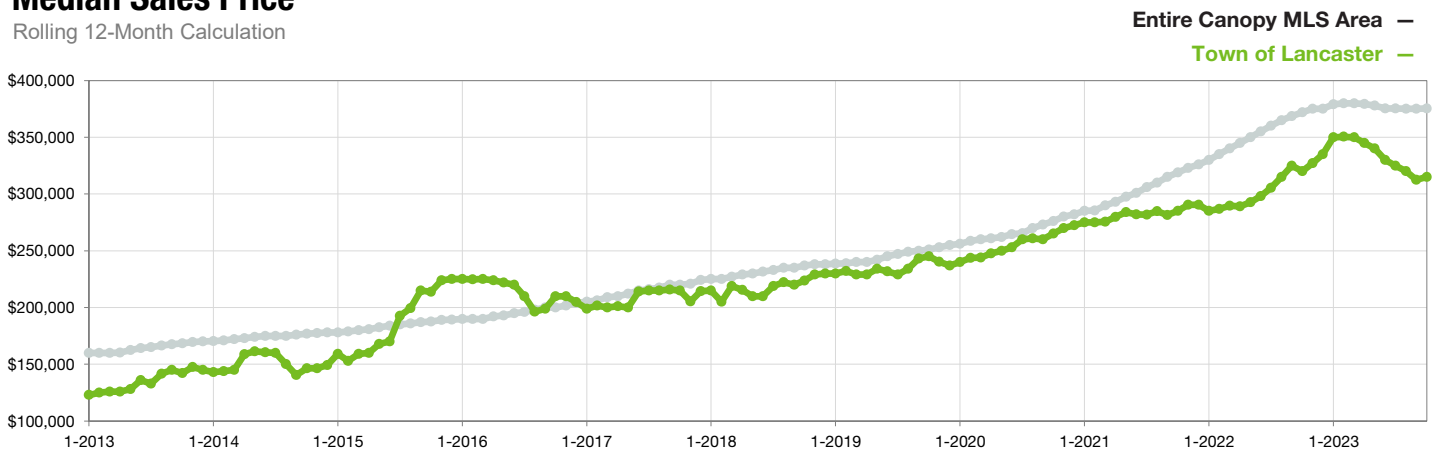
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

October



Median Sales Price

Rolling 12-Month Calculation



Current as of November 5, 2023. All data from Canopy MLS, Inc. Report provided by the Canopy Realtor® Association. Report © 2023 ShowingTime.