Local Market Update for October 2023



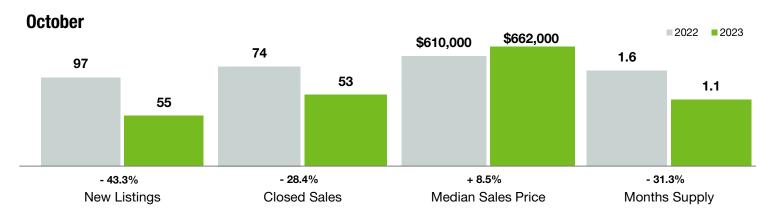
A RESEARCH TOOL PROVIDED BY THE CANOPY REALTOR® ASSOCIATION FOR MORE INFORMATION, CONTACT A REALTOR®

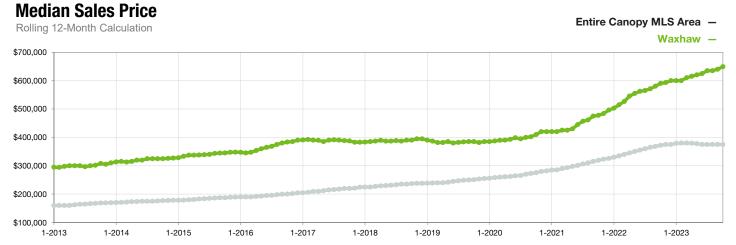
Waxhaw

North Carolina

	October			Year to Date		
Key Metrics	2022	2023	Percent Change	Thru 10-2022	Thru 10-2023	Percent Change
New Listings	97	55	- 43.3%	1,104	782	- 29.2%
Pending Sales	67	48	- 28.4%	898	715	- 20.4%
Closed Sales	74	53	- 28.4%	930	738	- 20.6%
Median Sales Price*	\$610,000	\$662,000	+ 8.5%	\$610,000	\$665,000	+ 9.0%
Average Sales Price*	\$857,775	\$786,403	- 8.3%	\$735,027	\$770,790	+ 4.9%
Percent of Original List Price Received*	96.6%	97.8%	+ 1.2%	101.8%	98.5%	- 3.2%
List to Close	70	62	- 11.4%	71	86	+ 21.1%
Days on Market Until Sale	26	22	- 15.4%	17	28	+ 64.7%
Cumulative Days on Market Until Sale	27	19	- 29.6%	14	28	+ 100.0%
Average List Price	\$711,670	\$784,672	+ 10.3%	\$742,931	\$825,090	+ 11.1%
Inventory of Homes for Sale	137	76	- 44.5%			
Months Supply of Inventory	1.6	1.1	- 31.3%			

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





Current as of November 5, 2023. All data from Canopy MLS, Inc. Report provided by the Canopy Realtor® Association. Report © 2023 ShowingTime.