Local Market Update for November 2023



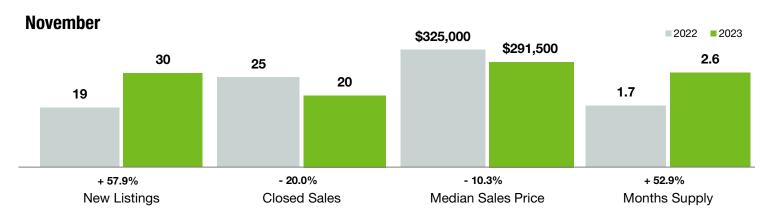
A RESEARCH TOOL PROVIDED BY THE CANOPY REALTOR® ASSOCIATION FOR MORE INFORMATION, CONTACT A REALTOR®

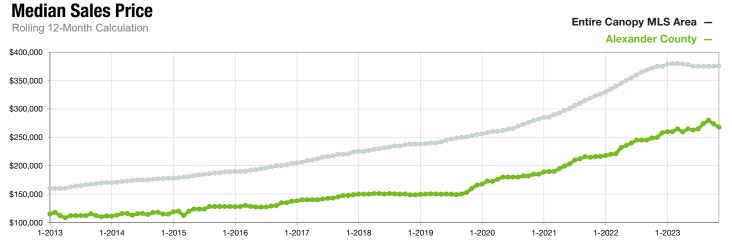
Alexander County

North Carolina

	November			Year to Date		
Key Metrics	2022	2023	Percent Change	Thru 11-2022	Thru 11-2023	Percent Change
New Listings	19	30	+ 57.9%	343	307	- 10.5%
Pending Sales	12	14	+ 16.7%	287	244	- 15.0%
Closed Sales	25	20	- 20.0%	316	239	- 24.4%
Median Sales Price*	\$325,000	\$291,500	- 10.3%	\$259,000	\$271,750	+ 4.9%
Average Sales Price*	\$379,164	\$360,813	- 4.8%	\$299,882	\$316,790	+ 5.6%
Percent of Original List Price Received*	96.6%	96.3%	- 0.3%	98.5%	95.5%	- 3.0%
List to Close	69	70	+ 1.4%	75	80	+ 6.7%
Days on Market Until Sale	28	25	- 10.7%	22	36	+ 63.6%
Cumulative Days on Market Until Sale	28	26	- 7.1%	23	43	+ 87.0%
Average List Price	\$301,733	\$346,713	+ 14.9%	\$321,991	\$340,324	+ 5.7%
Inventory of Homes for Sale	44	56	+ 27.3%			
Months Supply of Inventory	1.7	2.6	+ 52.9%			

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





Current as of December 5, 2023. All data from Canopy MLS, Inc. Report provided by the Canopy Realtor® Association. Report © 2023 ShowingTime.