

Local Market Update for November 2023

A RESEARCH TOOL PROVIDED BY THE CANOPY REALTOR® ASSOCIATION
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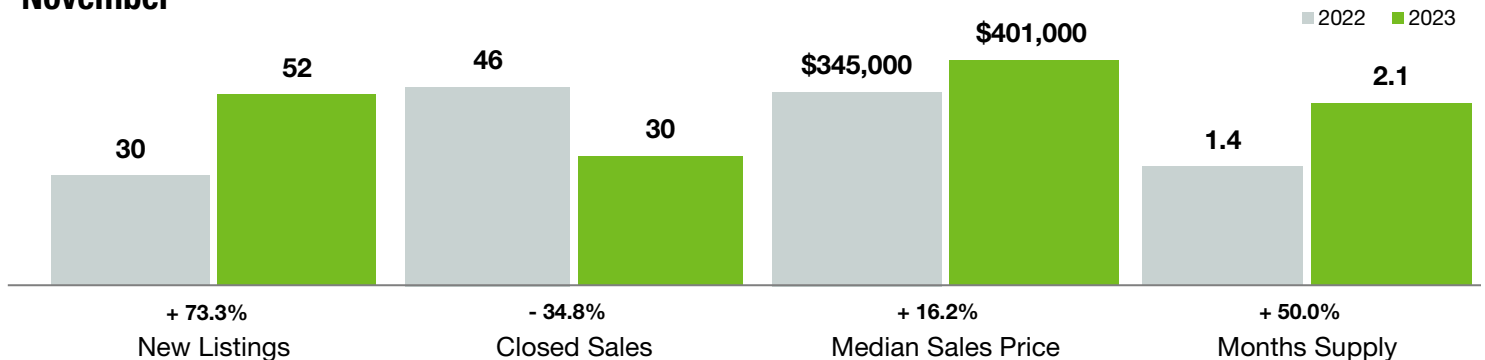
Belmont

North Carolina

Key Metrics	November			Year to Date		
	2022	2023	Percent Change	Thru 11-2022	Thru 11-2023	Percent Change
New Listings	30	52	+ 73.3%	565	538	- 4.8%
Pending Sales	27	28	+ 3.7%	484	443	- 8.5%
Closed Sales	46	30	- 34.8%	545	425	- 22.0%
Median Sales Price*	\$345,000	\$401,000	+ 16.2%	\$436,604	\$425,000	- 2.7%
Average Sales Price*	\$439,149	\$521,745	+ 18.8%	\$466,313	\$504,749	+ 8.2%
Percent of Original List Price Received*	96.7%	97.4%	+ 0.7%	100.2%	97.7%	- 2.5%
List to Close	80	63	- 21.3%	88	66	- 25.0%
Days on Market Until Sale	26	24	- 7.7%	23	29	+ 26.1%
Cumulative Days on Market Until Sale	26	32	+ 23.1%	17	30	+ 76.5%
Average List Price	\$520,085	\$553,085	+ 6.3%	\$473,815	\$538,726	+ 13.7%
Inventory of Homes for Sale	59	81	+ 37.3%	--	--	--
Months Supply of Inventory	1.4	2.1	+ 50.0%	--	--	--

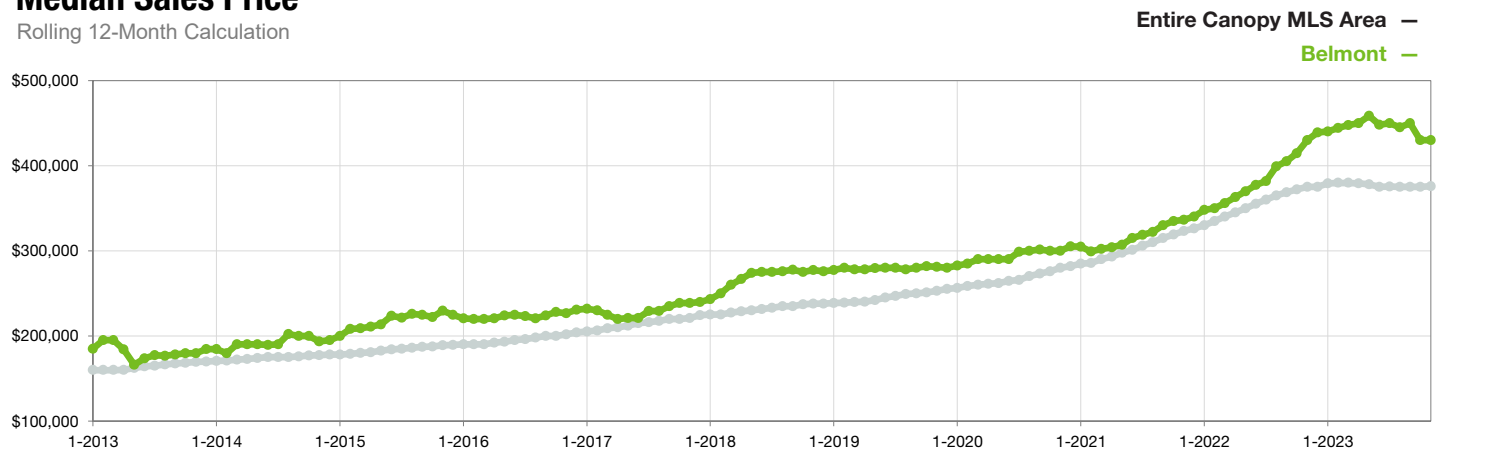
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

November



Median Sales Price

Rolling 12-Month Calculation



Current as of December 5, 2023. All data from Canopy MLS, Inc. Report provided by the Canopy Realtor® Association. Report © 2023 ShowingTime.