

Local Market Update for November 2023

A RESEARCH TOOL PROVIDED BY THE CANOPY REALTOR® ASSOCIATION
FOR MORE INFORMATION, CONTACT A REALTOR®



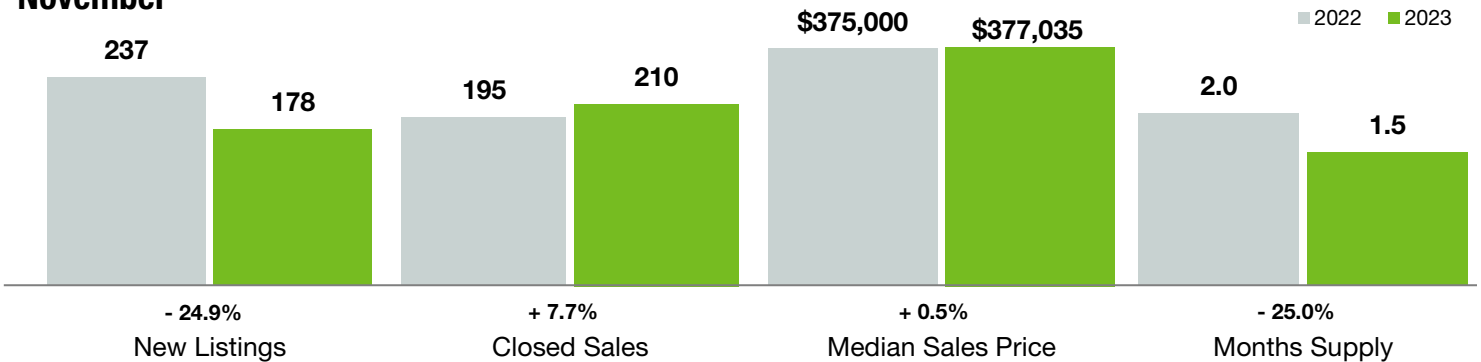
Cabarrus County

North Carolina

Key Metrics	November			Year to Date		
	2022	2023	Percent Change	Thru 11-2022	Thru 11-2023	Percent Change
New Listings	237	178	- 24.9%	3,847	3,082	- 19.9%
Pending Sales	176	172	- 2.3%	3,041	2,790	- 8.3%
Closed Sales	195	210	+ 7.7%	3,318	2,680	- 19.2%
Median Sales Price*	\$375,000	\$377,035	+ 0.5%	\$375,000	\$370,000	- 1.3%
Average Sales Price*	\$401,806	\$404,404	+ 0.6%	\$395,894	\$397,036	+ 0.3%
Percent of Original List Price Received*	95.1%	97.4%	+ 2.4%	100.4%	97.1%	- 3.3%
List to Close	88	85	- 3.4%	70	86	+ 22.9%
Days on Market Until Sale	42	27	- 35.7%	17	36	+ 111.8%
Cumulative Days on Market Until Sale	35	29	- 17.1%	16	38	+ 137.5%
Average List Price	\$369,669	\$420,270	+ 13.7%	\$397,475	\$423,242	+ 6.5%
Inventory of Homes for Sale	552	377	- 31.7%	--	--	--
Months Supply of Inventory	2.0	1.5	- 25.0%	--	--	--

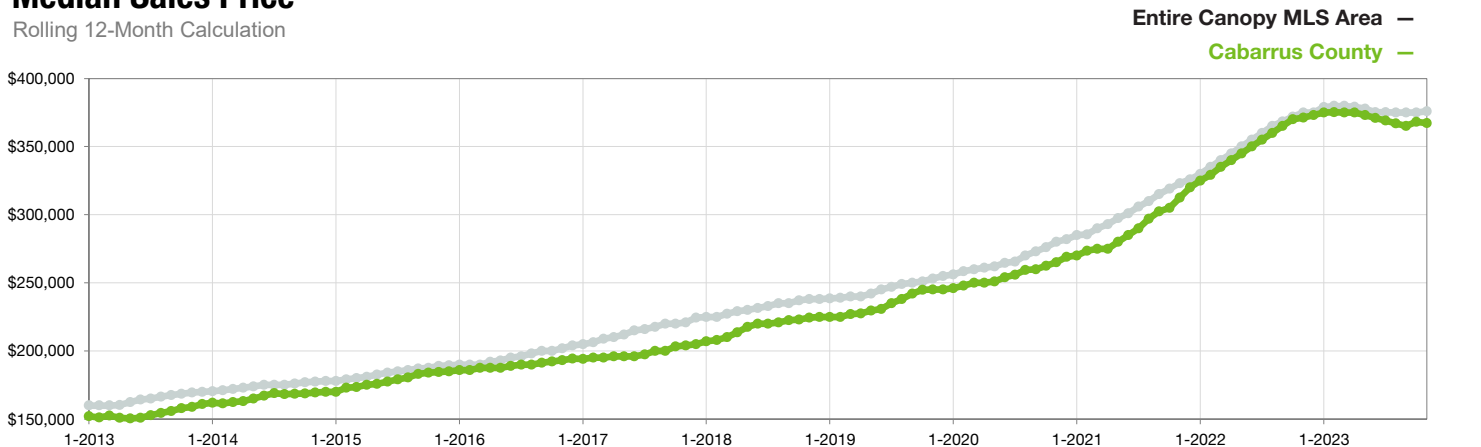
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

November



Median Sales Price

Rolling 12-Month Calculation



Current as of December 5, 2023. All data from Canopy MLS, Inc. Report provided by the Canopy Realtor® Association. Report © 2023 ShowingTime.