

Local Market Update for November 2023

A RESEARCH TOOL PROVIDED BY THE CANOPY REALTOR® ASSOCIATION
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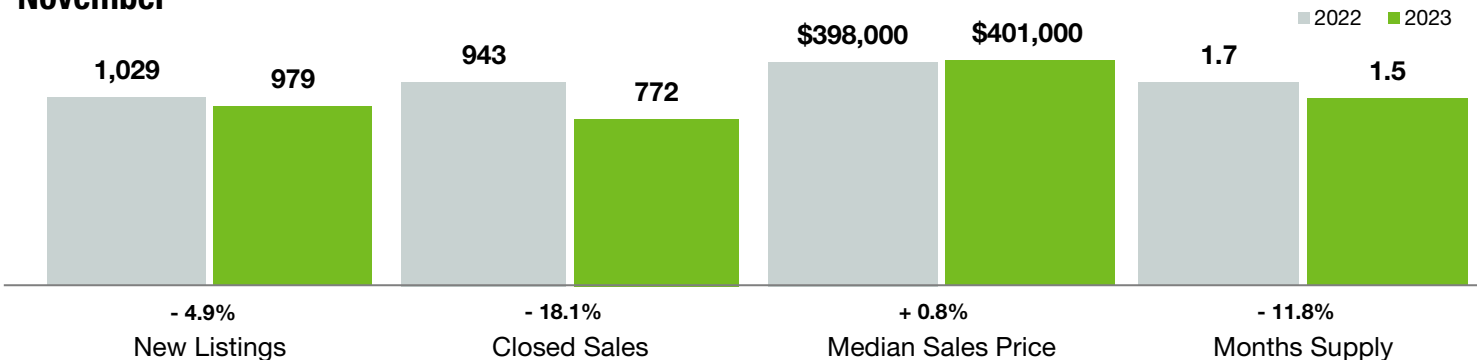
City of Charlotte

North Carolina

Key Metrics	November			Year to Date		
	2022	2023	Percent Change	Thru 11-2022	Thru 11-2023	Percent Change
New Listings	1,029	979	- 4.9%	16,755	13,411	- 20.0%
Pending Sales	825	819	- 0.7%	13,624	11,760	- 13.7%
Closed Sales	943	772	- 18.1%	14,388	11,492	- 20.1%
Median Sales Price*	\$398,000	\$401,000	+ 0.8%	\$396,500	\$407,000	+ 2.6%
Average Sales Price*	\$485,994	\$530,259	+ 9.1%	\$493,926	\$529,595	+ 7.2%
Percent of Original List Price Received*	95.9%	97.9%	+ 2.1%	101.0%	98.3%	- 2.7%
List to Close	91	79	- 13.2%	74	83	+ 12.2%
Days on Market Until Sale	37	27	- 27.0%	18	31	+ 72.2%
Cumulative Days on Market Until Sale	33	27	- 18.2%	18	33	+ 83.3%
Average List Price	\$498,902	\$525,113	+ 5.3%	\$507,769	\$561,832	+ 10.6%
Inventory of Homes for Sale	2,075	1,602	- 22.8%	--	--	--
Months Supply of Inventory	1.7	1.5	- 11.8%	--	--	--

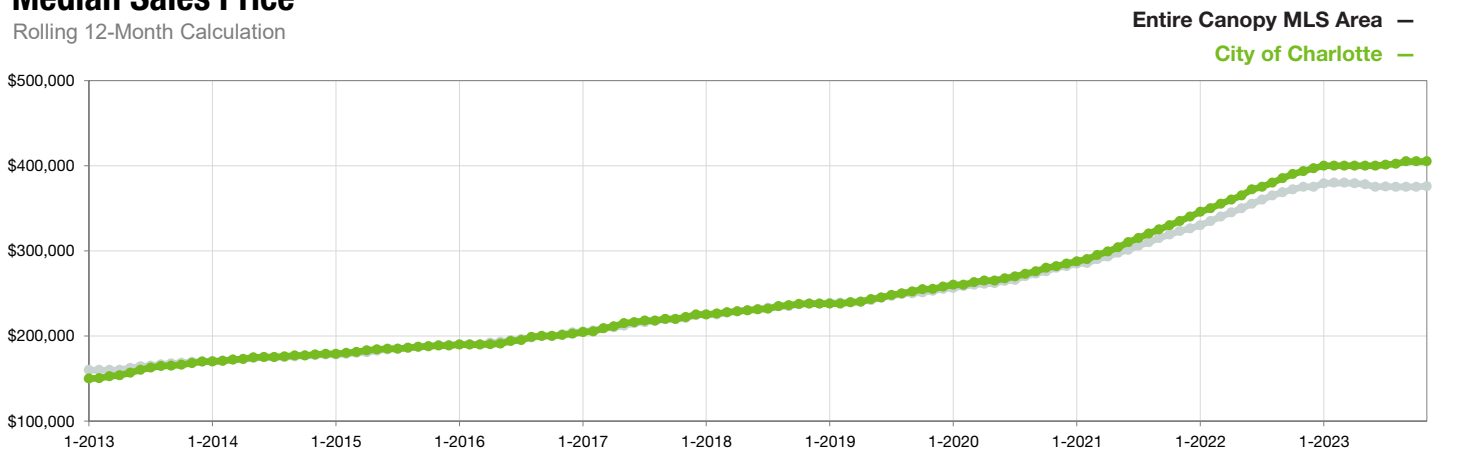
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

November



Median Sales Price

Rolling 12-Month Calculation



Current as of December 5, 2023. All data from Canopy MLS, Inc. Report provided by the Canopy Realtor® Association. Report © 2023 ShowingTime.