

Local Market Update for November 2023

A RESEARCH TOOL PROVIDED BY THE CANOPY REALTOR® ASSOCIATION
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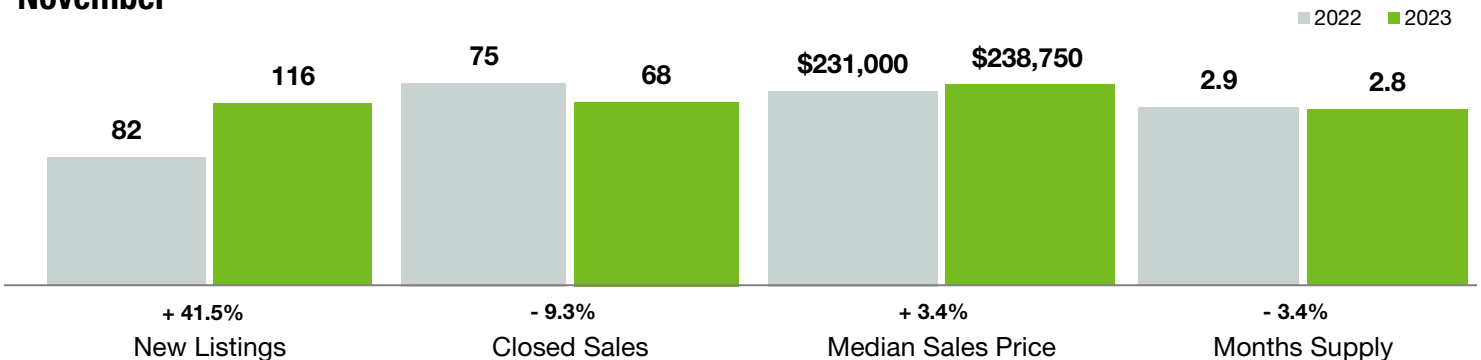
Cleveland County

North Carolina

Key Metrics	November			Year to Date		
	2022	2023	Percent Change	Thru 11-2022	Thru 11-2023	Percent Change
New Listings	82	116	+ 41.5%	1,232	1,227	- 0.4%
Pending Sales	80	64	- 20.0%	927	981	+ 5.8%
Closed Sales	75	68	- 9.3%	968	948	- 2.1%
Median Sales Price*	\$231,000	\$238,750	+ 3.4%	\$229,950	\$234,499	+ 2.0%
Average Sales Price*	\$258,617	\$266,060	+ 2.9%	\$261,340	\$263,536	+ 0.8%
Percent of Original List Price Received*	92.9%	95.2%	+ 2.5%	96.9%	95.2%	- 1.8%
List to Close	76	84	+ 10.5%	76	84	+ 10.5%
Days on Market Until Sale	37	32	- 13.5%	28	42	+ 50.0%
Cumulative Days on Market Until Sale	39	40	+ 2.6%	30	47	+ 56.7%
Average List Price	\$274,318	\$330,546	+ 20.5%	\$268,005	\$287,225	+ 7.2%
Inventory of Homes for Sale	241	245	+ 1.7%	--	--	--
Months Supply of Inventory	2.9	2.8	- 3.4%	--	--	--

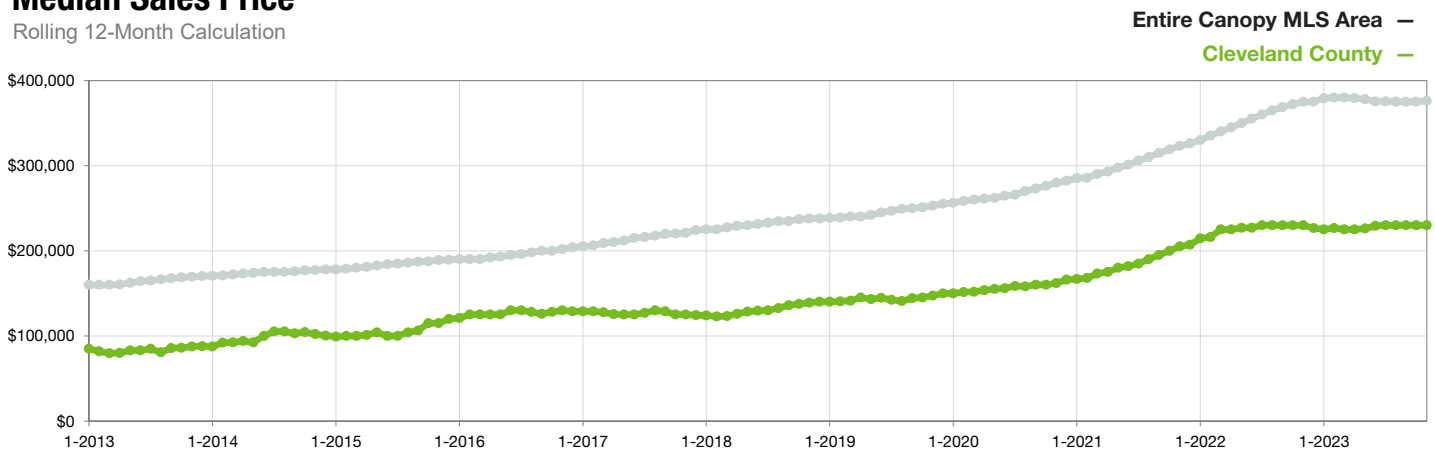
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

November



Median Sales Price

Rolling 12-Month Calculation



Current as of December 5, 2023. All data from Canopy MLS, Inc. Report provided by the Canopy Realtor® Association. Report © 2023 ShowingTime.