

Local Market Update for November 2023

A RESEARCH TOOL PROVIDED BY THE CANOPY REALTOR® ASSOCIATION
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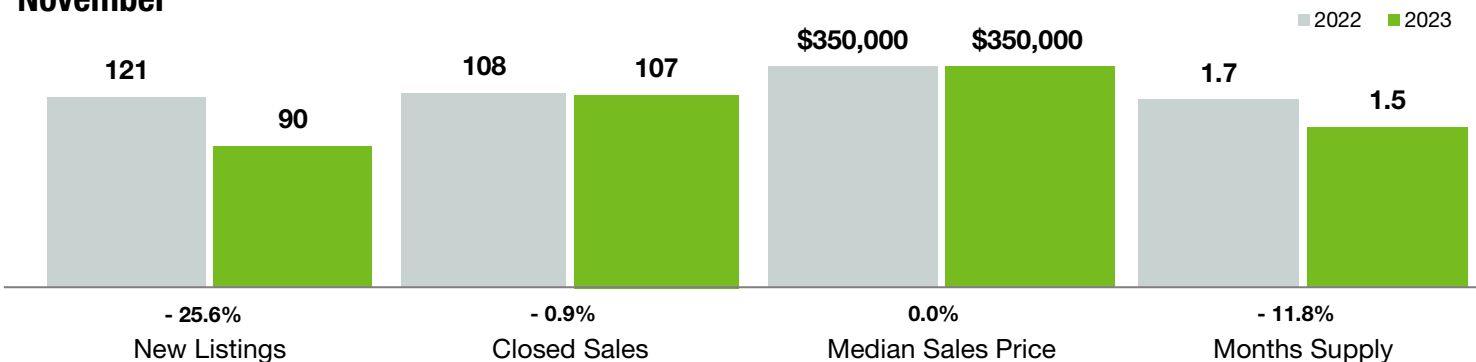
Concord

North Carolina

Key Metrics	November			Year to Date		
	2022	2023	Percent Change	Thru 11-2022	Thru 11-2023	Percent Change
New Listings	121	90	- 25.6%	2,177	1,539	- 29.3%
Pending Sales	104	96	- 7.7%	1,772	1,416	- 20.1%
Closed Sales	108	107	- 0.9%	1,953	1,403	- 28.2%
Median Sales Price*	\$350,000	\$350,000	0.0%	\$371,000	\$363,650	- 2.0%
Average Sales Price*	\$380,806	\$386,063	+ 1.4%	\$397,129	\$393,372	- 0.9%
Percent of Original List Price Received*	95.0%	96.0%	+ 1.1%	100.6%	96.8%	- 3.8%
List to Close	81	68	- 16.0%	70	81	+ 15.7%
Days on Market Until Sale	37	27	- 27.0%	16	34	+ 112.5%
Cumulative Days on Market Until Sale	37	29	- 21.6%	16	37	+ 131.3%
Average List Price	\$373,136	\$454,550	+ 21.8%	\$392,473	\$419,788	+ 7.0%
Inventory of Homes for Sale	281	184	- 34.5%	--	--	--
Months Supply of Inventory	1.7	1.5	- 11.8%	--	--	--

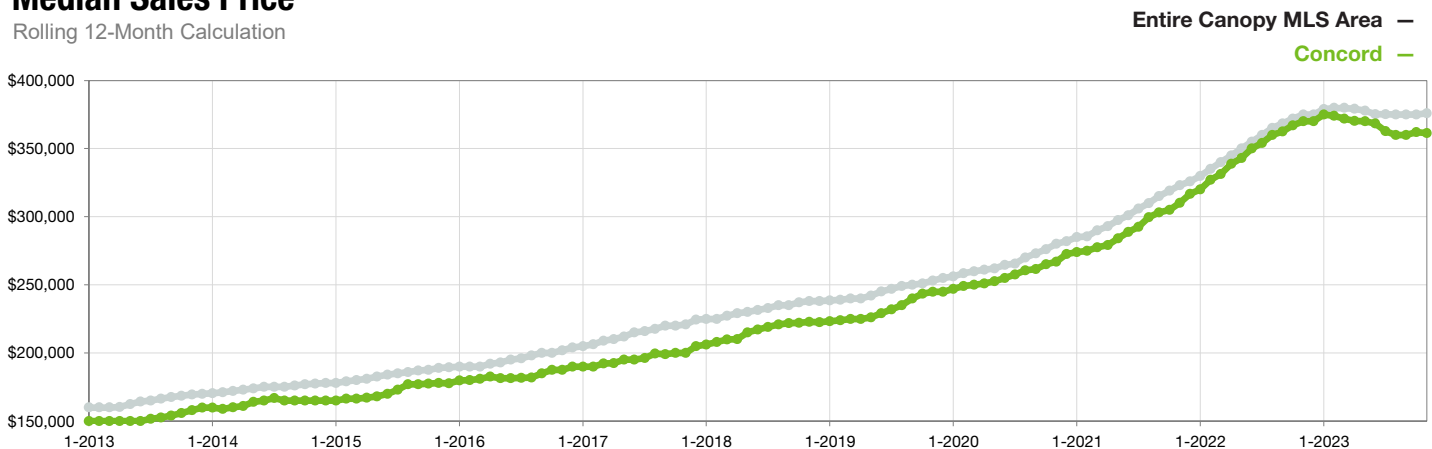
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

November



Median Sales Price

Rolling 12-Month Calculation



Current as of December 5, 2023. All data from Canopy MLS, Inc. Report provided by the Canopy Realtor® Association. Report © 2023 ShowingTime.