Local Market Update for November 2023



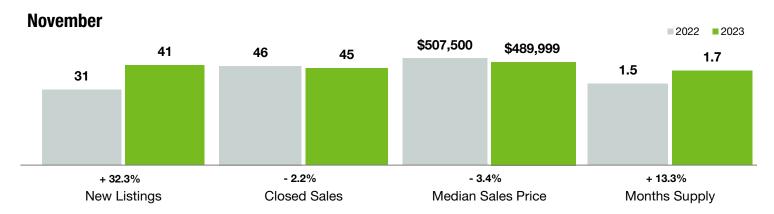
A RESEARCH TOOL PROVIDED BY THE CANOPY REALTOR® ASSOCIATION FOR MORE INFORMATION, CONTACT A REALTOR®

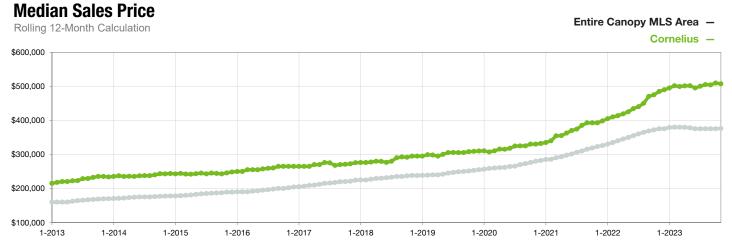
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North Carolina

	November			Year to Date		
Key Metrics	2022	2023	Percent Change	Thru 11-2022	Thru 11-2023	Percent Change
New Listings	31	41	+ 32.3%	772	572	- 25.9%
Pending Sales	26	33	+ 26.9%	629	486	- 22.7%
Closed Sales	46	45	- 2.2%	627	482	- 23.1%
Median Sales Price*	\$507,500	\$489,999	- 3.4%	\$486,000	\$503,893	+ 3.7%
Average Sales Price*	\$817,477	\$765,254	- 6.4%	\$735,670	\$790,264	+ 7.4%
Percent of Original List Price Received*	95.3%	95.7%	+ 0.4%	100.0%	96.6%	- 3.4%
List to Close	68	79	+ 16.2%	57	78	+ 36.8%
Days on Market Until Sale	24	35	+ 45.8%	18	34	+ 88.9%
Cumulative Days on Market Until Sale	26	35	+ 34.6%	18	36	+ 100.0%
Average List Price	\$748,383	\$853,537	+ 14.1%	\$825,021	\$933,987	+ 13.2%
Inventory of Homes for Sale	83	74	- 10.8%			
Months Supply of Inventory	1.5	1.7	+ 13.3%			

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.





Current as of December 5, 2023. All data from Canopy MLS, Inc. Report provided by the Canopy Realtor® Association. Report © 2023 ShowingTime.