

# Local Market Update for November 2023

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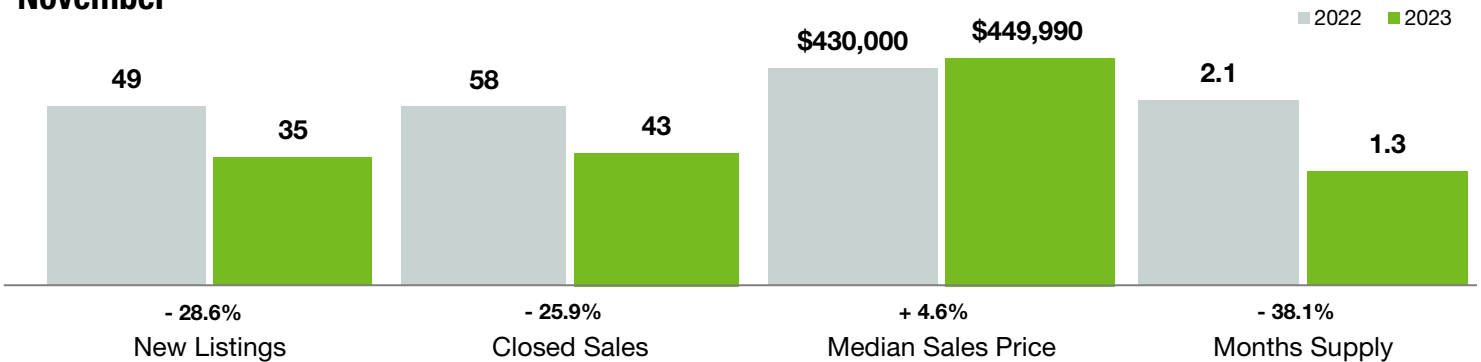
## Indian Trail

North Carolina

Key Metrics	November			Year to Date		
	2022	2023	Percent Change	Thru 11-2022	Thru 11-2023	Percent Change
New Listings	49	35	- 28.6%	955	636	- 33.4%
Pending Sales	41	32	- 22.0%	744	593	- 20.3%
Closed Sales	58	43	- 25.9%	813	622	- 23.5%
Median Sales Price*	\$430,000	\$449,990	+ 4.6%	\$425,000	\$439,789	+ 3.5%
Average Sales Price*	\$445,349	\$467,223	+ 4.9%	\$446,250	\$457,677	+ 2.6%
Percent of Original List Price Received*	95.8%	96.2%	+ 0.4%	100.4%	97.6%	- 2.8%
List to Close	103	79	- 23.3%	97	99	+ 2.1%
Days on Market Until Sale	30	35	+ 16.7%	21	38	+ 81.0%
Cumulative Days on Market Until Sale	34	45	+ 32.4%	24	41	+ 70.8%
Average List Price	\$412,063	\$487,714	+ 18.4%	\$457,212	\$476,243	+ 4.2%
Inventory of Homes for Sale	142	70	- 50.7%	--	--	--
Months Supply of Inventory	2.1	1.3	- 38.1%	--	--	--

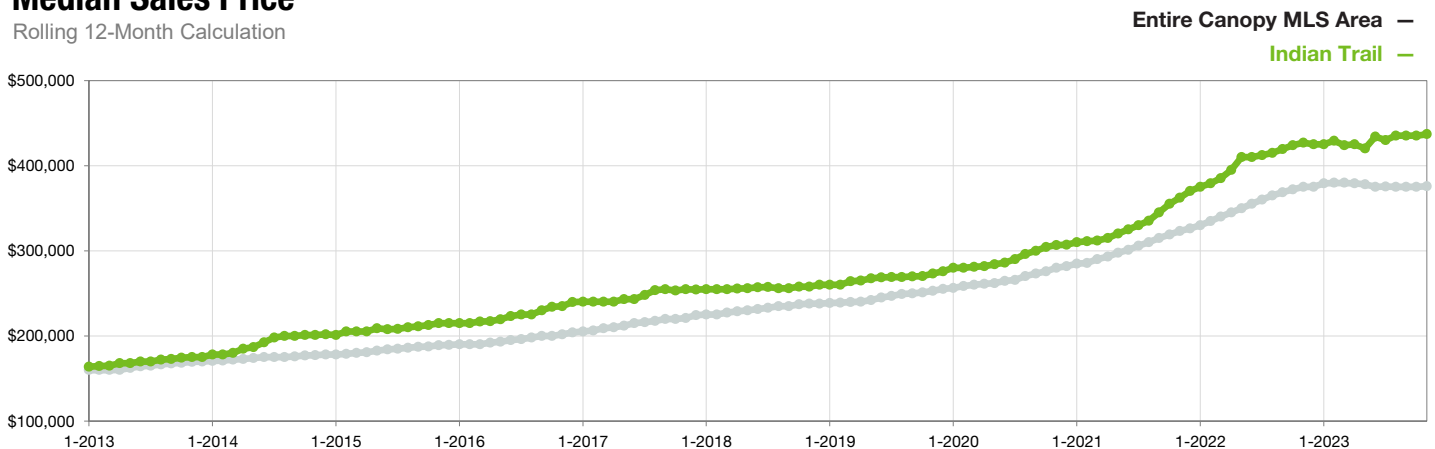
\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

### November



### Median Sales Price

Rolling 12-Month Calculation



Current as of December 5, 2023. All data from Canopy MLS, Inc. Report provided by the Canopy Realtor® Association. Report © 2023 ShowingTime.