

Local Market Update for November 2023

A RESEARCH TOOL PROVIDED BY THE CANOPY REALTOR® ASSOCIATION
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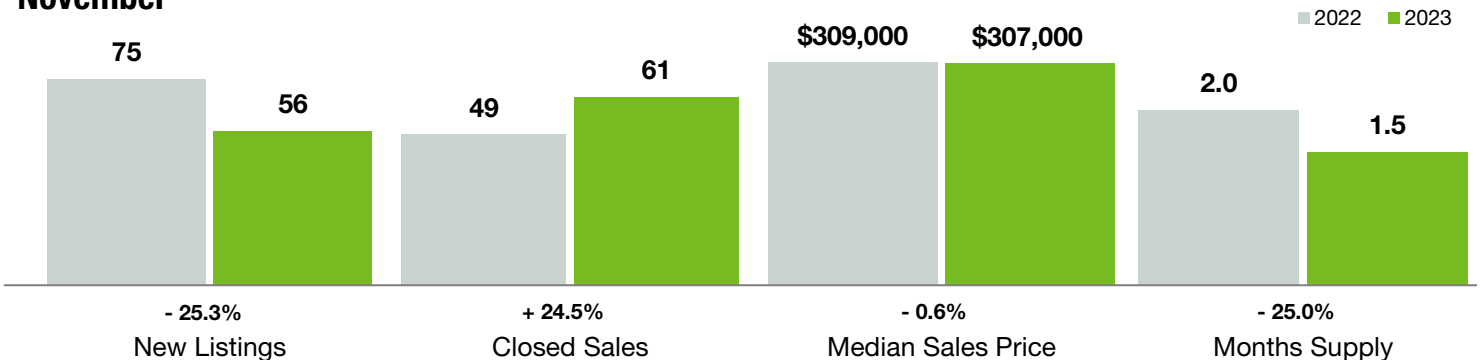
Kannapolis

North Carolina

| Key Metrics | November | | | Year to Date | | |
|--|-----------|-----------|----------------|--------------|--------------|----------------|
| | 2022 | 2023 | Percent Change | Thru 11-2022 | Thru 11-2023 | Percent Change |
| New Listings | 75 | 56 | - 25.3% | 1,024 | 877 | - 14.4% |
| Pending Sales | 57 | 54 | - 5.3% | 811 | 773 | - 4.7% |
| Closed Sales | 49 | 61 | + 24.5% | 835 | 741 | - 11.3% |
| Median Sales Price* | \$309,000 | \$307,000 | - 0.6% | \$280,000 | \$290,000 | + 3.6% |
| Average Sales Price* | \$325,078 | \$302,855 | - 6.8% | \$291,372 | \$300,599 | + 3.2% |
| Percent of Original List Price Received* | 92.8% | 96.2% | + 3.7% | 98.9% | 96.1% | - 2.8% |
| List to Close | 102 | 78 | - 23.5% | 63 | 77 | + 22.2% |
| Days on Market Until Sale | 60 | 33 | - 45.0% | 21 | 35 | + 66.7% |
| Cumulative Days on Market Until Sale | 35 | 38 | + 8.6% | 18 | 38 | + 111.1% |
| Average List Price | \$284,686 | \$302,096 | + 6.1% | \$303,339 | \$313,013 | + 3.2% |
| Inventory of Homes for Sale | 150 | 105 | - 30.0% | -- | -- | -- |
| Months Supply of Inventory | 2.0 | 1.5 | - 25.0% | -- | -- | -- |

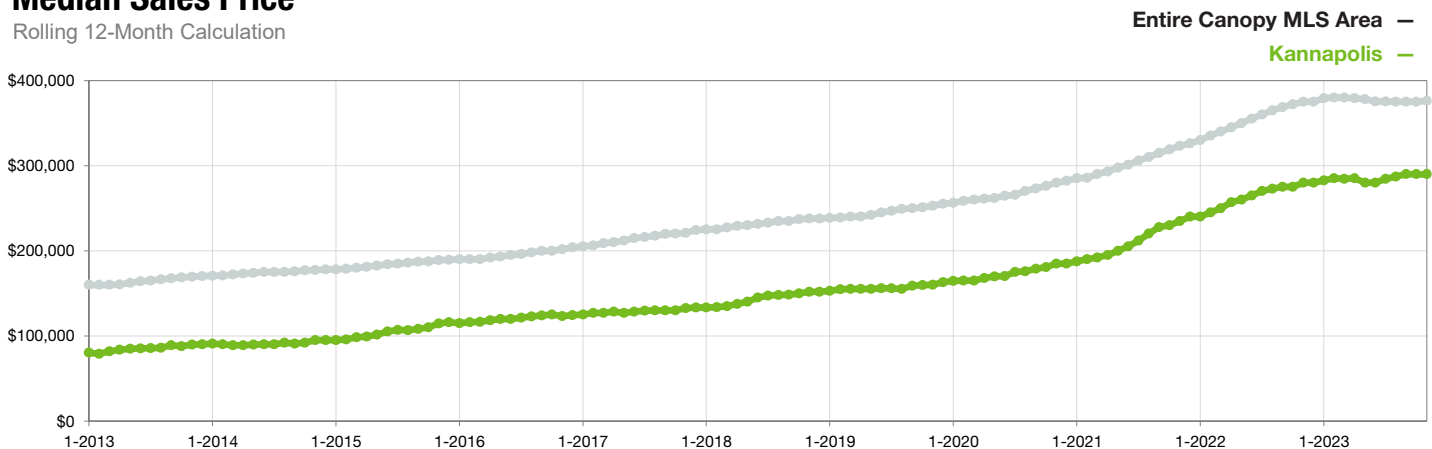
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

November



Median Sales Price

Rolling 12-Month Calculation



Current as of December 5, 2023. All data from Canopy MLS, Inc. Report provided by the Canopy Realtor® Association. Report © 2023 ShowingTime.