Local Market Update for November 2023



A RESEARCH TOOL PROVIDED BY THE CANOPY REALTOR® ASSOCIATION FOR MORE INFORMATION, CONTACT A REALTOR®

Kings Mountain

North Carolina

	November			Year to Date		
Key Metrics	2022	2023	Percent Change	Thru 11-2022	Thru 11-2023	Percent Change
New Listings	27	29	+ 7.4%	398	284	- 28.6%
Pending Sales	19	20	+ 5.3%	277	234	- 15.5%
Closed Sales	29	18	- 37.9%	287	228	- 20.6%
Median Sales Price*	\$253,000	\$198,000	- 21.7%	\$248,800	\$237,750	- 4.4%
Average Sales Price*	\$292,710	\$218,606	- 25.3%	\$283,548	\$269,795	- 4.9%
Percent of Original List Price Received*	93.1%	97.2%	+ 4.4%	97.2%	95.9%	- 1.3%
List to Close	79	83	+ 5.1%	66	85	+ 28.8%
Days on Market Until Sale	41	33	- 19.5%	26	43	+ 65.4%
Cumulative Days on Market Until Sale	47	48	+ 2.1%	28	44	+ 57.1%
Average List Price	\$274,881	\$377,772	+ 37.4%	\$273,258	\$302,343	+ 10.6%
Inventory of Homes for Sale	75	54	- 28.0%			
Months Supply of Inventory	2.9	2.6	- 10.3%			

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.



