

Local Market Update for November 2023

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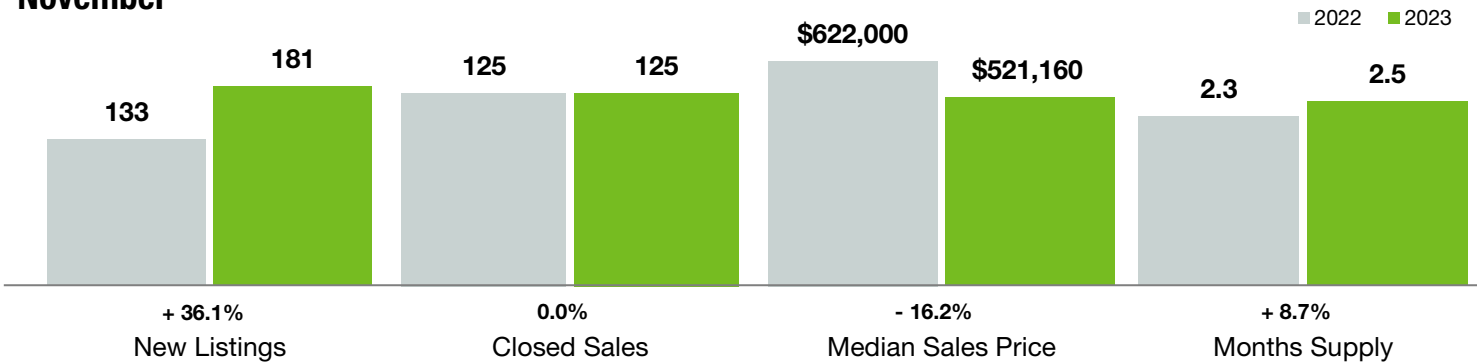
Lake Norman

North Carolina

Key Metrics	November			Year to Date		
	2022	2023	Percent Change	Thru 11-2022	Thru 11-2023	Percent Change
New Listings	133	181	+ 36.1%	2,335	2,203	- 5.7%
Pending Sales	103	120	+ 16.5%	1,807	1,736	- 3.9%
Closed Sales	125	125	0.0%	1,866	1,709	- 8.4%
Median Sales Price*	\$622,000	\$521,160	- 16.2%	\$575,000	\$535,530	- 6.9%
Average Sales Price*	\$813,365	\$699,187	- 14.0%	\$803,084	\$795,107	- 1.0%
Percent of Original List Price Received*	95.7%	96.5%	+ 0.8%	99.1%	96.6%	- 2.5%
List to Close	93	96	+ 3.2%	76	98	+ 28.9%
Days on Market Until Sale	35	35	0.0%	23	40	+ 73.9%
Cumulative Days on Market Until Sale	36	35	- 2.8%	23	46	+ 100.0%
Average List Price	\$740,740	\$936,025	+ 26.4%	\$857,333	\$915,511	+ 6.8%
Inventory of Homes for Sale	375	386	+ 2.9%	--	--	--
Months Supply of Inventory	2.3	2.5	+ 8.7%	--	--	--

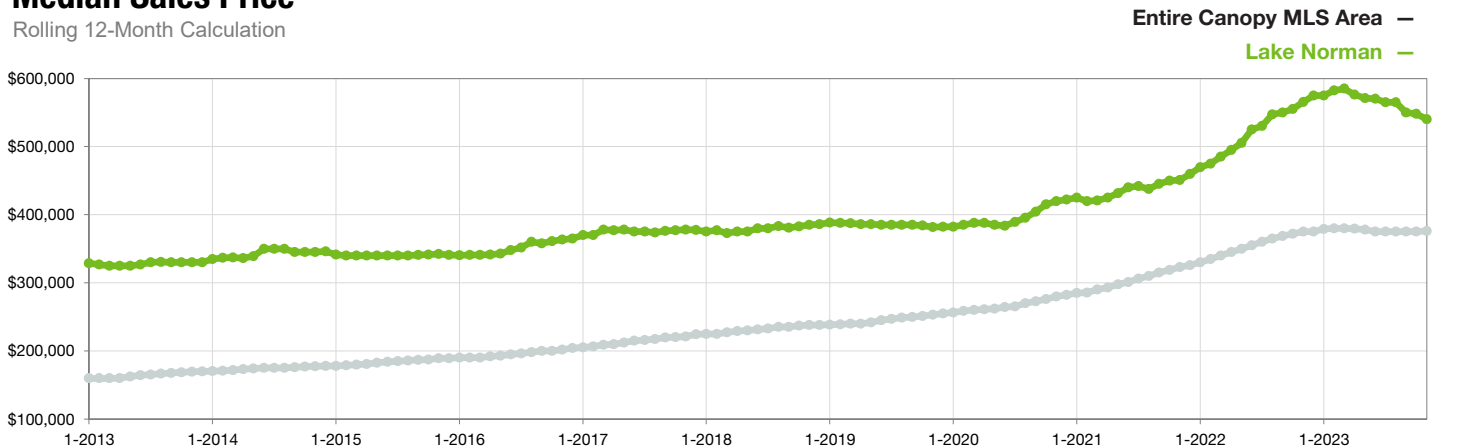
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

November



Median Sales Price

Rolling 12-Month Calculation



Current as of December 5, 2023. All data from Canopy MLS, Inc. Report provided by the Canopy Realtor® Association. Report © 2023 ShowingTime.