Local Market Update for November 2023



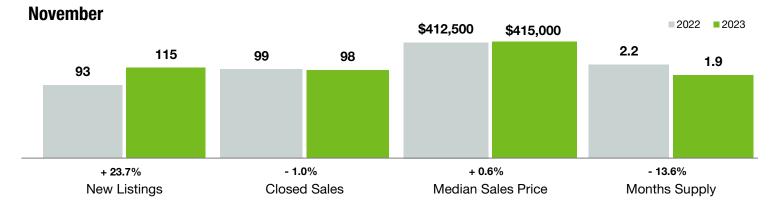
A RESEARCH TOOL PROVIDED BY THE CANOPY REALTOR® ASSOCIATION FOR MORE INFORMATION, CONTACT A REALTOR®

Lincoln County

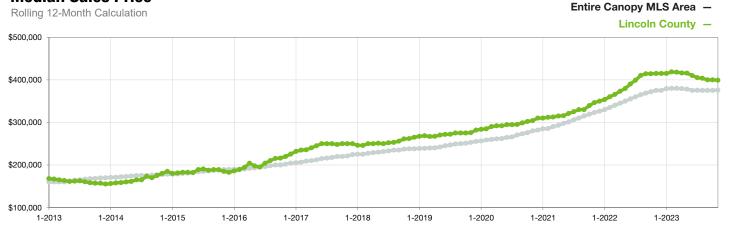
North Carolina

Key Metrics	November			Year to Date		
	2022	2023	Percent Change	Thru 11-2022	Thru 11-2023	Percent Change
New Listings	93	115	+ 23.7%	1,660	1,456	- 12.3%
Pending Sales	73	106	+ 45.2%	1,360	1,262	- 7.2%
Closed Sales	99	98	- 1.0%	1,451	1,236	- 14.8%
Median Sales Price*	\$412,500	\$415,000	+ 0.6%	\$418,733	\$402,250	- 3.9%
Average Sales Price*	\$472,207	\$440,048	- 6.8%	\$455,416	\$477,090	+ 4.8%
Percent of Original List Price Received*	97.7%	95.6%	- 2.1%	99.8%	96.5%	- 3.3%
List to Close	100	93	- 7.0%	93	104	+ 11.8%
Days on Market Until Sale	35	41	+ 17.1%	28	49	+ 75.0%
Cumulative Days on Market Until Sale	36	46	+ 27.8%	27	50	+ 85.2%
Average List Price	\$500,032	\$453,773	- 9.3%	\$475,280	\$505,454	+ 6.3%
Inventory of Homes for Sale	261	212	- 18.8%			
Months Supply of Inventory	2.2	1.9	- 13.6%			

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.



Median Sales Price



Current as of December 5, 2023. All data from Canopy MLS, Inc. Report provided by the Canopy Realtor® Association. Report © 2023 ShowingTime.