

Local Market Update for November 2023

A RESEARCH TOOL PROVIDED BY THE CANOPY REALTOR® ASSOCIATION
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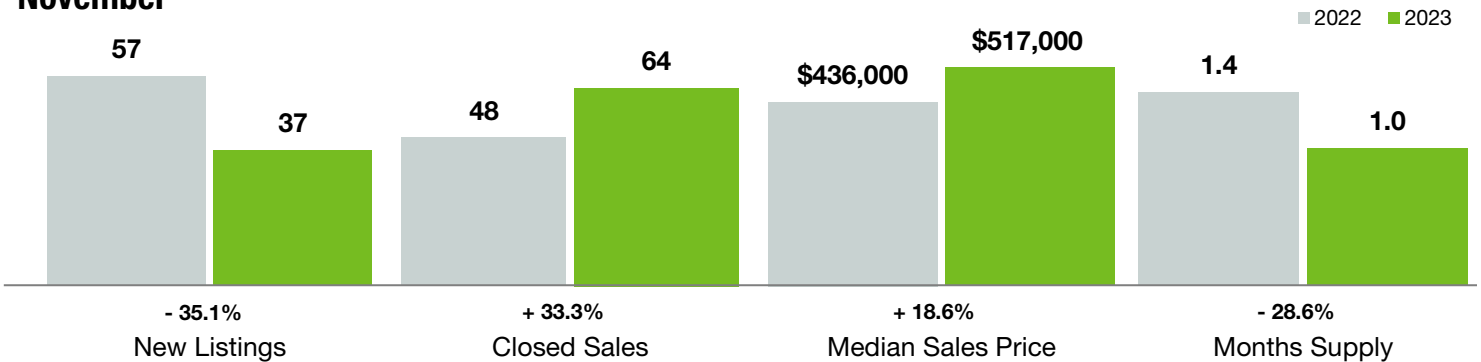
Matthews

North Carolina

Key Metrics	November			Year to Date		
	2022	2023	Percent Change	Thru 11-2022	Thru 11-2023	Percent Change
New Listings	57	37	- 35.1%	1,146	858	- 25.1%
Pending Sales	51	33	- 35.3%	969	792	- 18.3%
Closed Sales	48	64	+ 33.3%	1,017	792	- 22.1%
Median Sales Price*	\$436,000	\$517,000	+ 18.6%	\$452,000	\$500,000	+ 10.6%
Average Sales Price*	\$474,830	\$563,342	+ 18.6%	\$523,609	\$553,040	+ 5.6%
Percent of Original List Price Received*	96.3%	98.8%	+ 2.6%	102.0%	98.6%	- 3.3%
List to Close	85	67	- 21.2%	63	72	+ 14.3%
Days on Market Until Sale	20	26	+ 30.0%	14	32	+ 128.6%
Cumulative Days on Market Until Sale	22	28	+ 27.3%	12	31	+ 158.3%
Average List Price	\$465,935	\$609,920	+ 30.9%	\$521,383	\$585,362	+ 12.3%
Inventory of Homes for Sale	124	71	- 42.7%	--	--	--
Months Supply of Inventory	1.4	1.0	- 28.6%	--	--	--

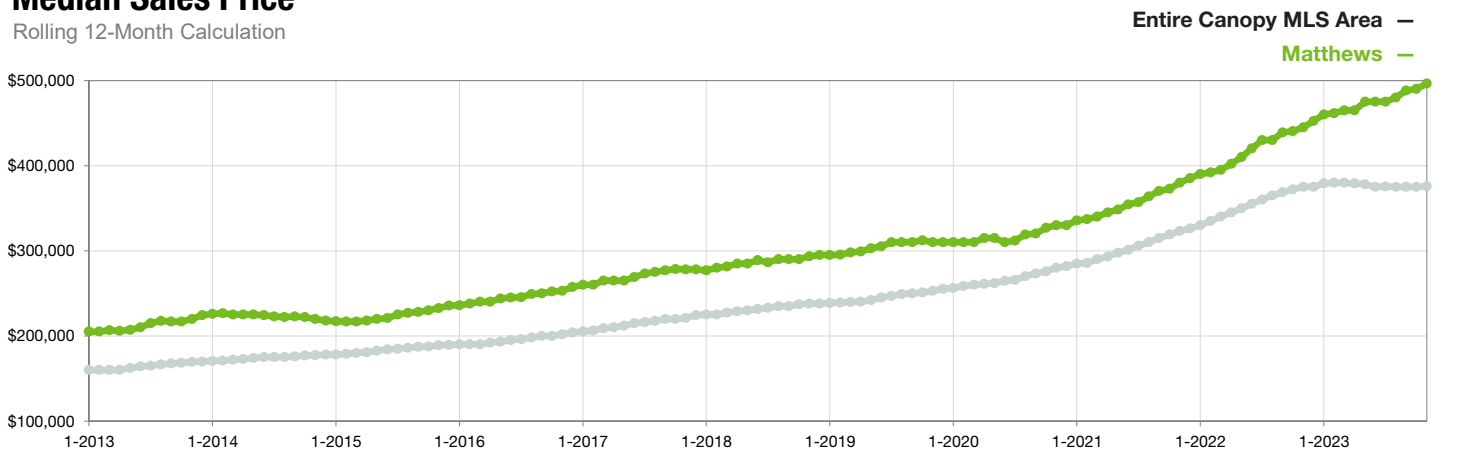
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

November



Median Sales Price

Rolling 12-Month Calculation



Current as of December 5, 2023. All data from Canopy MLS, Inc. Report provided by the Canopy Realtor® Association. Report © 2023 ShowingTime.