

Local Market Update for November 2023

A RESEARCH TOOL PROVIDED BY THE CANOPY REALTOR® ASSOCIATION
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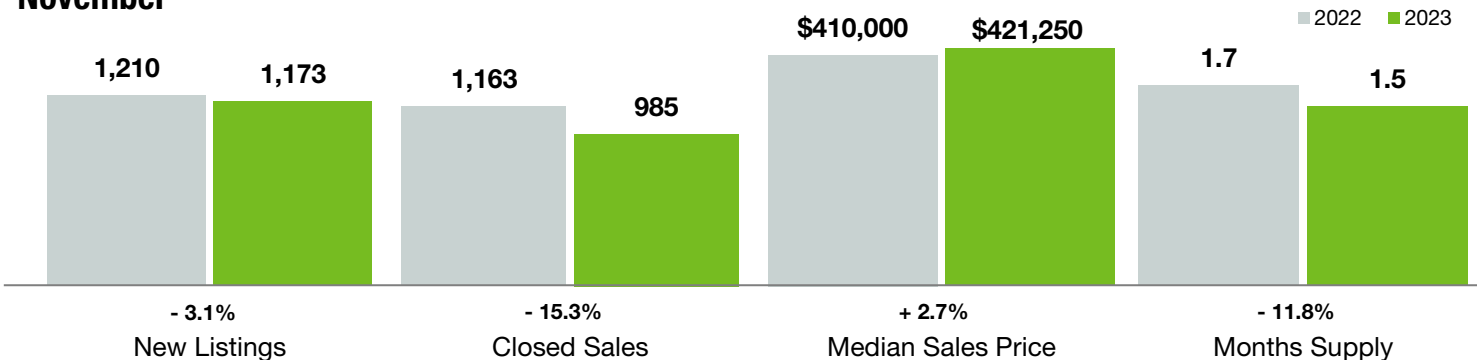
Mecklenburg County

North Carolina

Key Metrics	November			Year to Date		
	2022	2023	Percent Change	Thru 11-2022	Thru 11-2023	Percent Change
New Listings	1,210	1,173	- 3.1%	20,793	16,471	- 20.8%
Pending Sales	988	1,001	+ 1.3%	16,982	14,542	- 14.4%
Closed Sales	1,163	985	- 15.3%	17,986	14,237	- 20.8%
Median Sales Price*	\$410,000	\$421,250	+ 2.7%	\$415,000	\$425,000	+ 2.4%
Average Sales Price*	\$508,998	\$546,457	+ 7.4%	\$509,666	\$545,989	+ 7.1%
Percent of Original List Price Received*	96.0%	97.9%	+ 2.0%	101.0%	98.2%	- 2.8%
List to Close	91	78	- 14.3%	75	84	+ 12.0%
Days on Market Until Sale	35	27	- 22.9%	19	32	+ 68.4%
Cumulative Days on Market Until Sale	32	27	- 15.6%	18	33	+ 83.3%
Average List Price	\$512,854	\$545,202	+ 6.3%	\$527,481	\$582,999	+ 10.5%
Inventory of Homes for Sale	2,543	1,900	- 25.3%	--	--	--
Months Supply of Inventory	1.7	1.5	- 11.8%	--	--	--

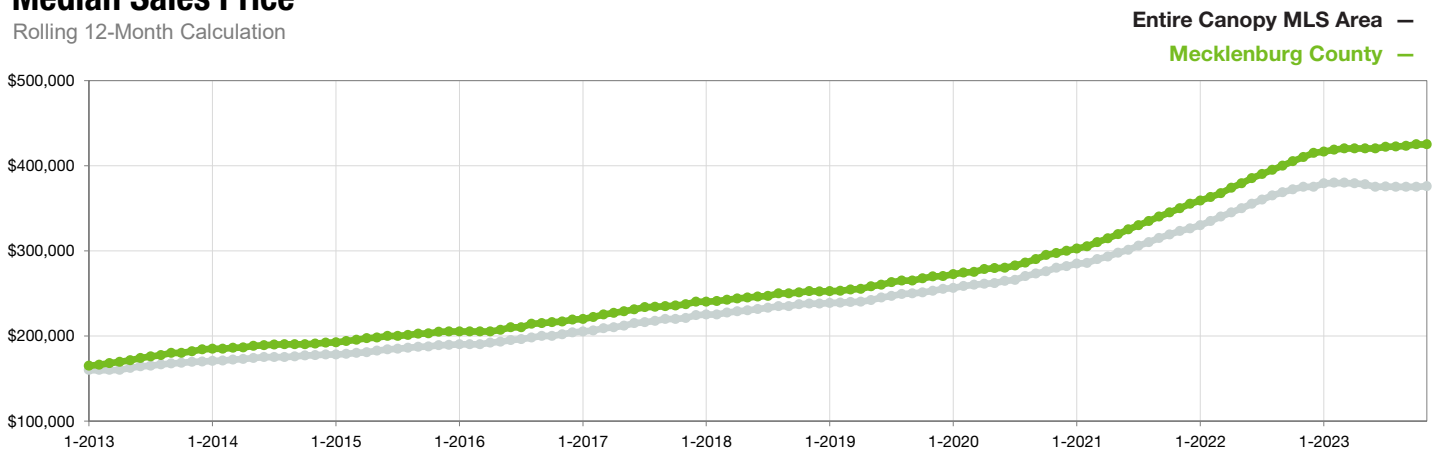
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

November



Median Sales Price

Rolling 12-Month Calculation



Current as of December 5, 2023. All data from Canopy MLS, Inc. Report provided by the Canopy Realtor® Association. Report © 2023 ShowingTime.