## **Local Market Update for November 2023**



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## **Mint Hill**

North Carolina

	November			Year to Date		
Key Metrics	2022	2023	Percent Change	Thru 11-2022	Thru 11-2023	Percent Change
New Listings	36	23	- 36.1%	553	499	- 9.8%
Pending Sales	23	30	+ 30.4%	423	493	+ 16.5%
Closed Sales	24	28	+ 16.7%	421	488	+ 15.9%
Median Sales Price*	\$485,000	\$482,500	- 0.5%	\$475,000	\$485,000	+ 2.1%
Average Sales Price*	\$493,117	\$480,094	- 2.6%	\$501,088	\$493,783	- 1.5%
Percent of Original List Price Received*	95.8%	98.2%	+ 2.5%	101.5%	97.8%	- 3.6%
List to Close	134	79	- 41.0%	78	112	+ 43.6%
Days on Market Until Sale	58	31	- 46.6%	18	47	+ 161.1%
Cumulative Days on Market Until Sale	45	25	- 44.4%	18	46	+ 155.6%
Average List Price	\$531,726	\$572,356	+ 7.6%	\$514,224	\$524,348	+ 2.0%
Inventory of Homes for Sale	97	46	- 52.6%			
Months Supply of Inventory	2.5	1.1	- 56.0%			

<sup>\*</sup> Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.



