

Local Market Update for November 2023

A RESEARCH TOOL PROVIDED BY THE CANOPY REALTOR® ASSOCIATION
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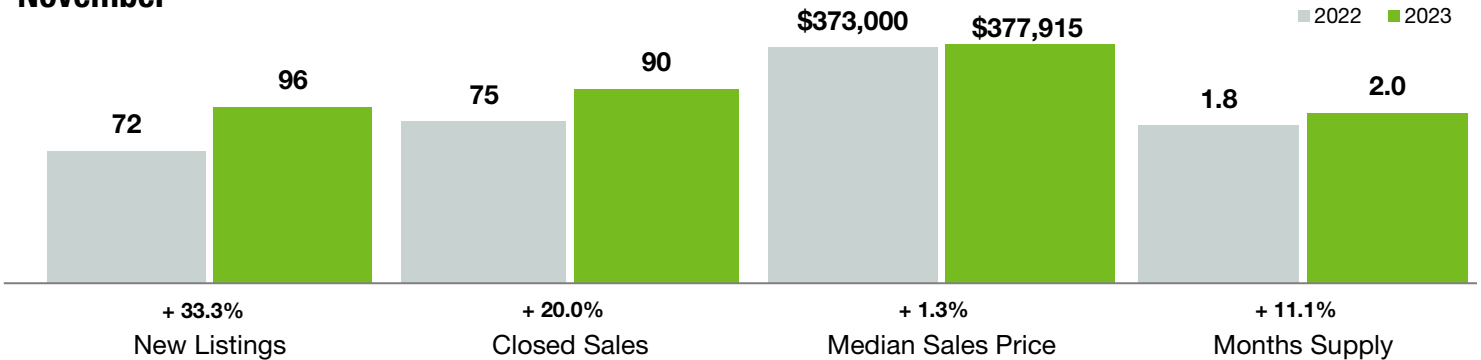
Monroe

North Carolina

| Key Metrics | November | | | Year to Date | | |
|--|-----------|-----------|----------------|--------------|--------------|----------------|
| | 2022 | 2023 | Percent Change | Thru 11-2022 | Thru 11-2023 | Percent Change |
| New Listings | 72 | 96 | + 33.3% | 1,502 | 1,222 | - 18.6% |
| Pending Sales | 50 | 73 | + 46.0% | 1,209 | 1,046 | - 13.5% |
| Closed Sales | 75 | 90 | + 20.0% | 1,305 | 1,016 | - 22.1% |
| Median Sales Price* | \$373,000 | \$377,915 | + 1.3% | \$380,000 | \$380,000 | 0.0% |
| Average Sales Price* | \$376,913 | \$408,514 | + 8.4% | \$388,267 | \$397,841 | + 2.5% |
| Percent of Original List Price Received* | 92.8% | 96.7% | + 4.2% | 99.4% | 97.0% | - 2.4% |
| List to Close | 100 | 139 | + 39.0% | 80 | 96 | + 20.0% |
| Days on Market Until Sale | 38 | 47 | + 23.7% | 21 | 40 | + 90.5% |
| Cumulative Days on Market Until Sale | 44 | 40 | - 9.1% | 23 | 41 | + 78.3% |
| Average List Price | \$401,531 | \$476,373 | + 18.6% | \$396,644 | \$420,797 | + 6.1% |
| Inventory of Homes for Sale | 199 | 182 | - 8.5% | -- | -- | -- |
| Months Supply of Inventory | 1.8 | 2.0 | + 11.1% | -- | -- | -- |

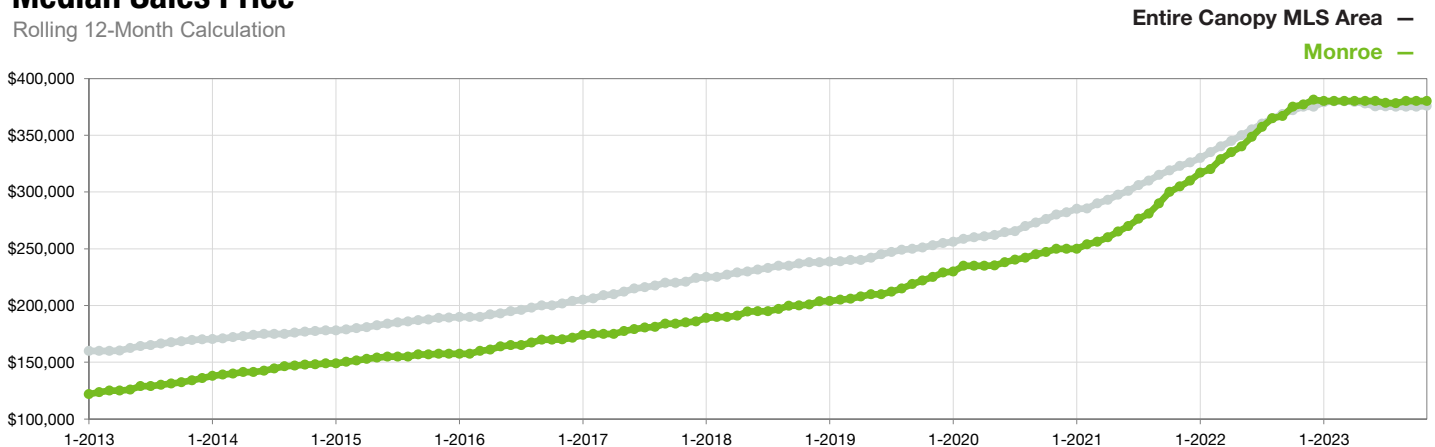
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

November



Median Sales Price

Rolling 12-Month Calculation



Current as of December 5, 2023. All data from Canopy MLS, Inc. Report provided by the Canopy Realtor® Association. Report © 2023 ShowingTime.