

# Local Market Update for November 2023

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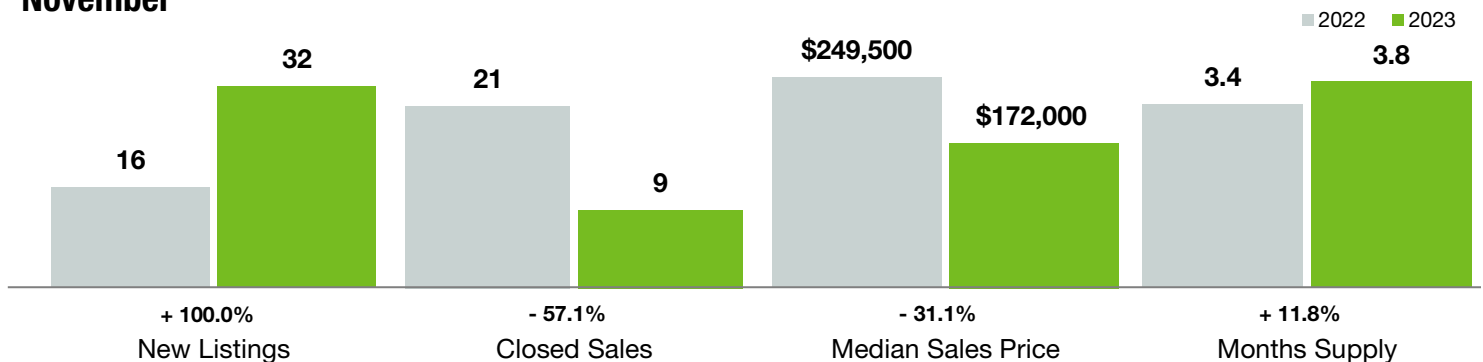
## Montgomery County

North Carolina

Key Metrics	November			Year to Date		
	2022	2023	Percent Change	Thru 11-2022	Thru 11-2023	Percent Change
New Listings	16	32	+ 100.0%	333	341	+ 2.4%
Pending Sales	11	16	+ 45.5%	264	267	+ 1.1%
Closed Sales	21	9	- 57.1%	272	263	- 3.3%
Median Sales Price*	\$249,500	\$172,000	- 31.1%	\$227,500	\$180,750	- 20.5%
Average Sales Price*	\$389,857	\$214,711	- 44.9%	\$337,853	\$325,663	- 3.6%
Percent of Original List Price Received*	90.4%	94.1%	+ 4.1%	93.9%	92.4%	- 1.6%
List to Close	92	69	- 25.0%	82	95	+ 15.9%
Days on Market Until Sale	44	33	- 25.0%	39	59	+ 51.3%
Cumulative Days on Market Until Sale	49	36	- 26.5%	42	65	+ 54.8%
Average List Price	\$338,306	\$271,737	- 19.7%	\$367,957	\$373,134	+ 1.4%
Inventory of Homes for Sale	80	88	+ 10.0%	--	--	--
Months Supply of Inventory	3.4	3.8	+ 11.8%	--	--	--

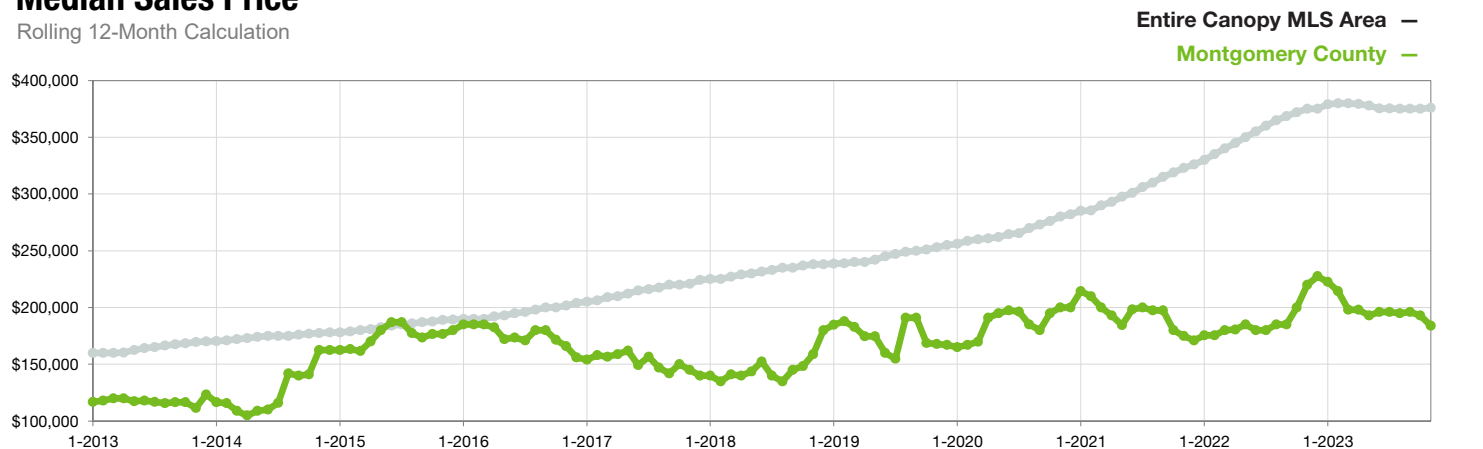
\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

### November



### Median Sales Price

Rolling 12-Month Calculation



Current as of December 5, 2023. All data from Canopy MLS, Inc. Report provided by the Canopy Realtor® Association. Report © 2023 ShowingTime.