

# Local Market Update for November 2023

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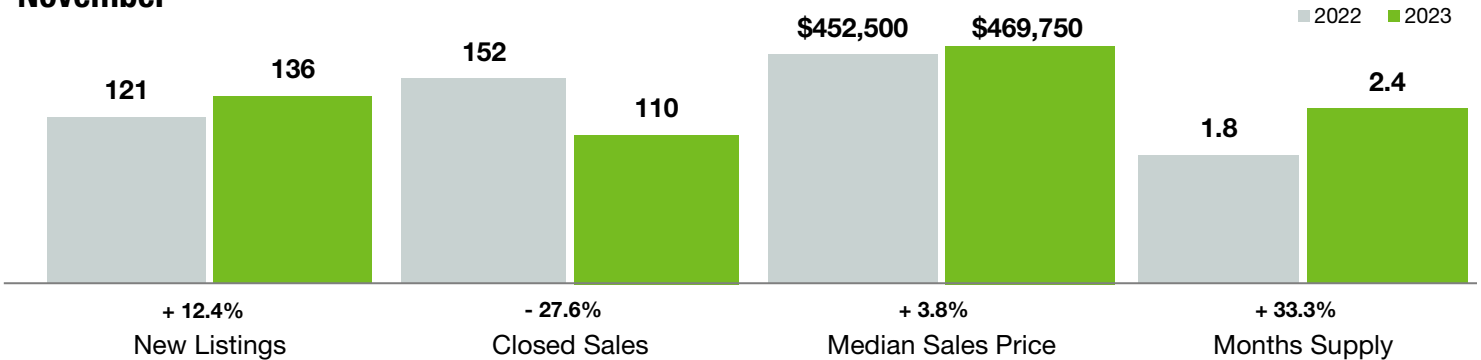
## Mooreville

North Carolina

| Key Metrics                              | November  |           |                | Year to Date |              |                |
|--|-----------|-----------|----------------|--------------|--------------|----------------|
|  | 2022      | 2023      | Percent Change | Thru 11-2022 | Thru 11-2023 | Percent Change |
| New Listings                             | 121       | 136       | + 12.4%        | 2,086        | 1,710        | - 18.0%        |
| Pending Sales                            | 129       | 98        | - 24.0%        | 1,668        | 1,351        | - 19.0%        |
| Closed Sales                             | 152       | 110       | - 27.6%        | 1,662        | 1,363        | - 18.0%        |
| Median Sales Price*                      | \$452,500 | \$469,750 | + 3.8%         | \$457,432    | \$472,500    | + 3.3%         |
| Average Sales Price*                     | \$565,435 | \$544,339 | - 3.7%         | \$625,778    | \$659,982    | + 5.5%         |
| Percent of Original List Price Received* | 95.2%     | 96.7%     | + 1.6%         | 99.5%        | 96.4%        | - 3.1%         |
| List to Close                            | 105       | 85        | - 19.0%        | 72           | 90           | + 25.0%        |
| Days on Market Until Sale                | 40        | 32        | - 20.0%        | 21           | 37           | + 76.2%        |
| Cumulative Days on Market Until Sale     | 38        | 38        | 0.0%           | 21           | 41           | + 95.2%        |
| Average List Price                       | \$619,333 | \$816,112 | + 31.8%        | \$671,699    | \$742,911    | + 10.6%        |
| Inventory of Homes for Sale              | 263       | 286       | + 8.7%         | --           | --           | --             |
| Months Supply of Inventory               | 1.8       | 2.4       | + 33.3%        | --           | --           | --             |

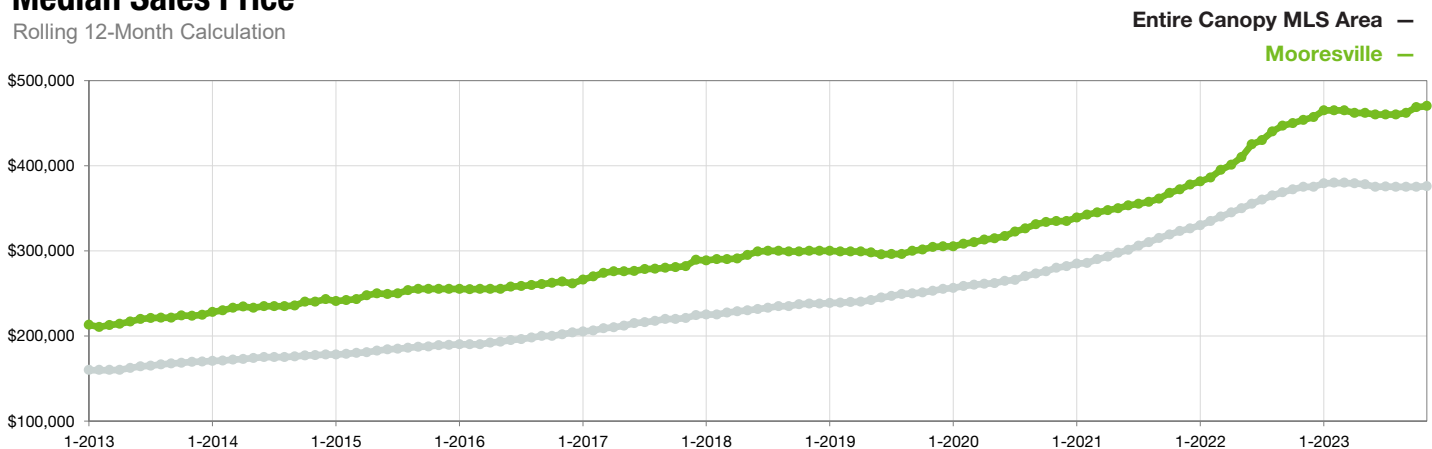
\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

### November



### Median Sales Price

Rolling 12-Month Calculation



Current as of December 5, 2023. All data from Canopy MLS, Inc. Report provided by the Canopy Realtor® Association. Report © 2023 ShowingTime.