

Local Market Update for November 2023

A RESEARCH TOOL PROVIDED BY THE CANOPY REALTOR® ASSOCIATION
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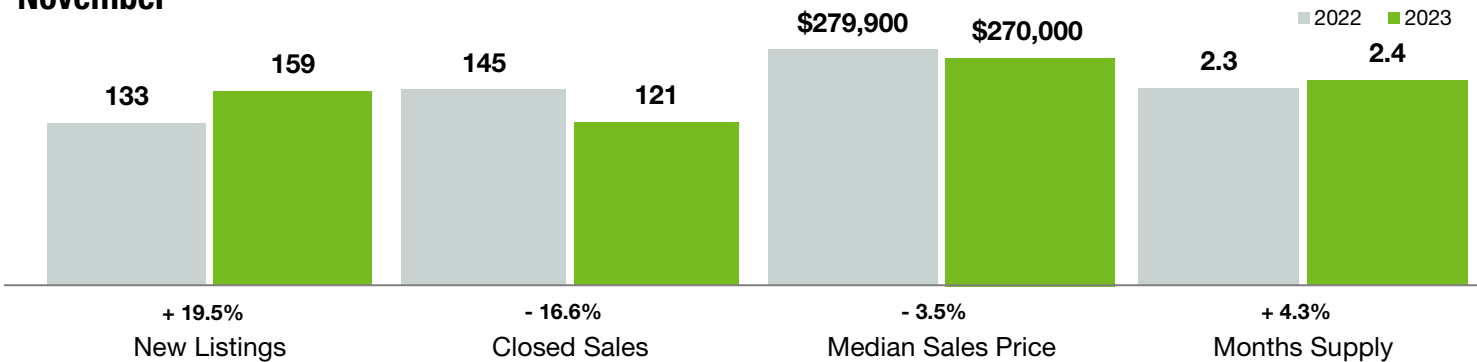
Rowan County

North Carolina

Key Metrics	November			Year to Date		
	2022	2023	Percent Change	Thru 11-2022	Thru 11-2023	Percent Change
New Listings	133	159	+ 19.5%	2,367	1,903	- 19.6%
Pending Sales	104	137	+ 31.7%	1,845	1,582	- 14.3%
Closed Sales	145	121	- 16.6%	1,955	1,539	- 21.3%
Median Sales Price*	\$279,900	\$270,000	- 3.5%	\$260,000	\$266,100	+ 2.3%
Average Sales Price*	\$304,121	\$283,960	- 6.6%	\$288,807	\$294,516	+ 2.0%
Percent of Original List Price Received*	96.3%	95.3%	- 1.0%	98.7%	95.8%	- 2.9%
List to Close	84	82	- 2.4%	72	82	+ 13.9%
Days on Market Until Sale	30	32	+ 6.7%	20	37	+ 85.0%
Cumulative Days on Market Until Sale	34	39	+ 14.7%	23	42	+ 82.6%
Average List Price	\$282,862	\$320,340	+ 13.2%	\$308,341	\$328,237	+ 6.5%
Inventory of Homes for Sale	382	334	- 12.6%	--	--	--
Months Supply of Inventory	2.3	2.4	+ 4.3%	--	--	--

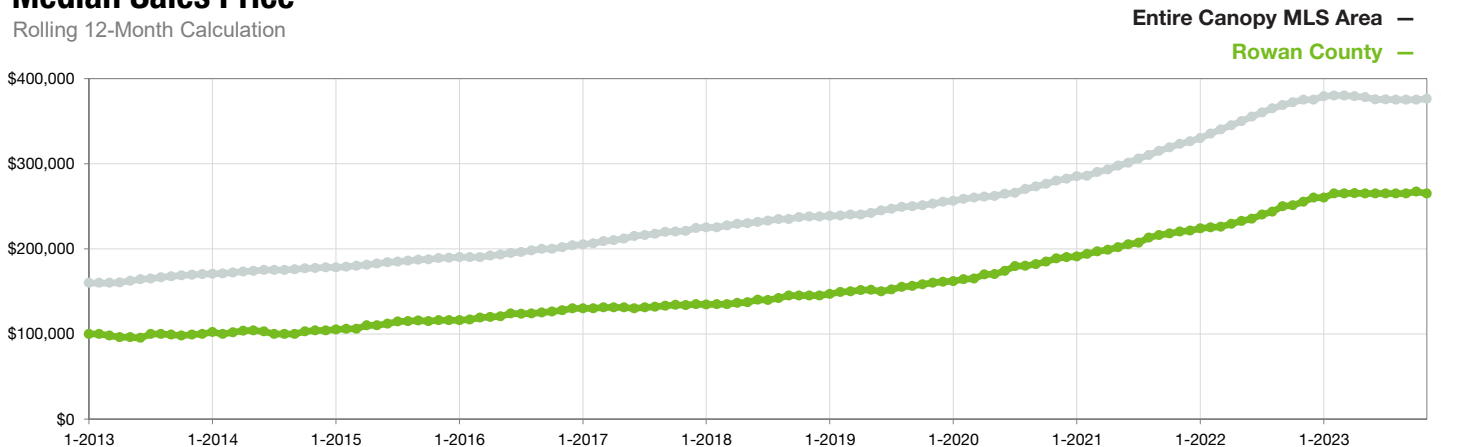
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

November



Median Sales Price

Rolling 12-Month Calculation



Current as of December 5, 2023. All data from Canopy MLS, Inc. Report provided by the Canopy Realtor® Association. Report © 2023 ShowingTime.