

Local Market Update for November 2023

A RESEARCH TOOL PROVIDED BY THE CANOPY REALTOR® ASSOCIATION
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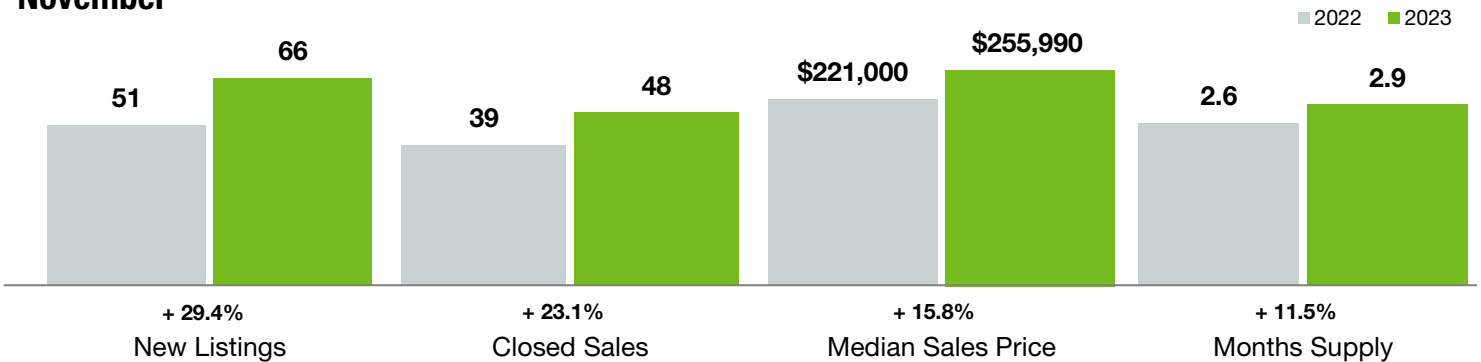
Shelby

North Carolina

Key Metrics	November			Year to Date		
	2022	2023	Percent Change	Thru 11-2022	Thru 11-2023	Percent Change
New Listings	51	66	+ 29.4%	708	779	+ 10.0%
Pending Sales	54	37	- 31.5%	566	630	+ 11.3%
Closed Sales	39	48	+ 23.1%	590	609	+ 3.2%
Median Sales Price*	\$221,000	\$255,990	+ 15.8%	\$225,000	\$237,500	+ 5.6%
Average Sales Price*	\$227,431	\$287,368	+ 26.4%	\$248,436	\$262,793	+ 5.8%
Percent of Original List Price Received*	91.2%	96.8%	+ 6.1%	97.2%	95.1%	- 2.2%
List to Close	80	81	+ 1.3%	80	85	+ 6.3%
Days on Market Until Sale	40	28	- 30.0%	28	41	+ 46.4%
Cumulative Days on Market Until Sale	40	35	- 12.5%	28	47	+ 67.9%
Average List Price	\$290,543	\$317,066	+ 9.1%	\$260,488	\$281,120	+ 7.9%
Inventory of Homes for Sale	132	161	+ 22.0%	--	--	--
Months Supply of Inventory	2.6	2.9	+ 11.5%	--	--	--

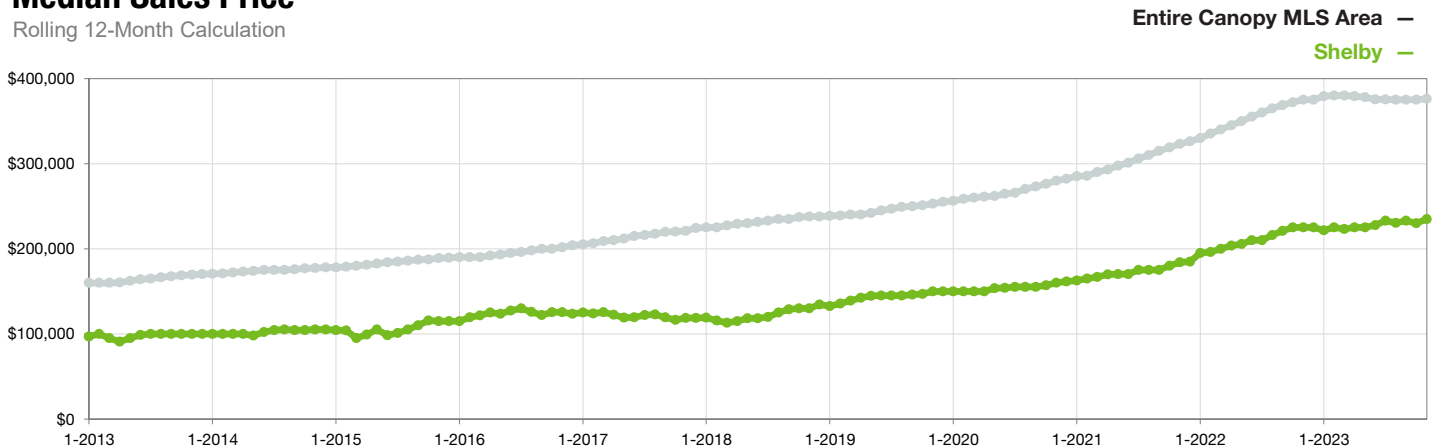
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

November



Median Sales Price

Rolling 12-Month Calculation



Current as of December 5, 2023. All data from Canopy MLS, Inc. Report provided by the Canopy Realtor® Association. Report © 2023 ShowingTime.