Local Market Update for November 2023



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Statesville

North Carolina

	November			Year to Date		
Key Metrics	2022	2023	Percent Change	Thru 11-2022	Thru 11-2023	Percent Change
New Listings	104	119	+ 14.4%	1,329	1,363	+ 2.6%
Pending Sales	60	95	+ 58.3%	1,018	1,083	+ 6.4%
Closed Sales	71	91	+ 28.2%	1,045	1,011	- 3.3%
Median Sales Price*	\$274,400	\$294,999	+ 7.5%	\$276,000	\$295,000	+ 6.9%
Average Sales Price*	\$324,880	\$311,999	- 4.0%	\$300,598	\$302,920	+ 0.8%
Percent of Original List Price Received*	95.0%	95.1%	+ 0.1%	98.4%	95.8%	- 2.6%
List to Close	97	77	- 20.6%	66	88	+ 33.3%
Days on Market Until Sale	39	38	- 2.6%	22	44	+ 100.0%
Cumulative Days on Market Until Sale	47	41	- 12.8%	23	48	+ 108.7%
Average List Price	\$300,758	\$313,710	+ 4.3%	\$306,347	\$329,113	+ 7.4%
Inventory of Homes for Sale	252	256	+ 1.6%			
Months Supply of Inventory	2.8	2.7	- 3.6%			

^{*} Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.



