

# Local Market Update for November 2023

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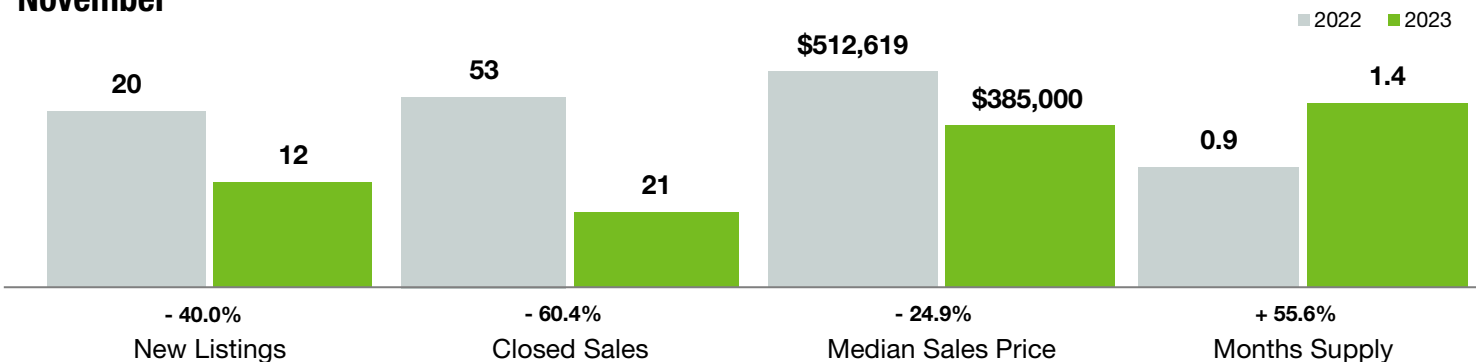
## Tega Cay

South Carolina

| Key Metrics                              | November  |           |                | Year to Date |              |                |
|--|-----------|-----------|----------------|--------------|--------------|----------------|
|  | 2022      | 2023      | Percent Change | Thru 11-2022 | Thru 11-2023 | Percent Change |
| New Listings                             | 20        | 12        | - 40.0%        | 365          | 280          | - 23.3%        |
| Pending Sales                            | 21        | 13        | - 38.1%        | 337          | 243          | - 27.9%        |
| Closed Sales                             | 53        | 21        | - 60.4%        | 366          | 254          | - 30.6%        |
| Median Sales Price*                      | \$512,619 | \$385,000 | - 24.9%        | \$475,000    | \$476,200    | + 0.3%         |
| Average Sales Price*                     | \$569,131 | \$492,357 | - 13.5%        | \$515,437    | \$538,526    | + 4.5%         |
| Percent of Original List Price Received* | 95.8%     | 97.0%     | + 1.3%         | 101.4%       | 97.9%        | - 3.5%         |
| List to Close                            | 110       | 98        | - 10.9%        | 99           | 99           | 0.0%           |
| Days on Market Until Sale                | 30        | 28        | - 6.7%         | 16           | 28           | + 75.0%        |
| Cumulative Days on Market Until Sale     | 27        | 39        | + 44.4%        | 22           | 36           | + 63.6%        |
| Average List Price                       | \$560,392 | \$475,654 | - 15.1%        | \$531,528    | \$554,415    | + 4.3%         |
| Inventory of Homes for Sale              | 27        | 29        | + 7.4%         | --           | --           | --             |
| Months Supply of Inventory               | 0.9       | 1.4       | + 55.6%        | --           | --           | --             |

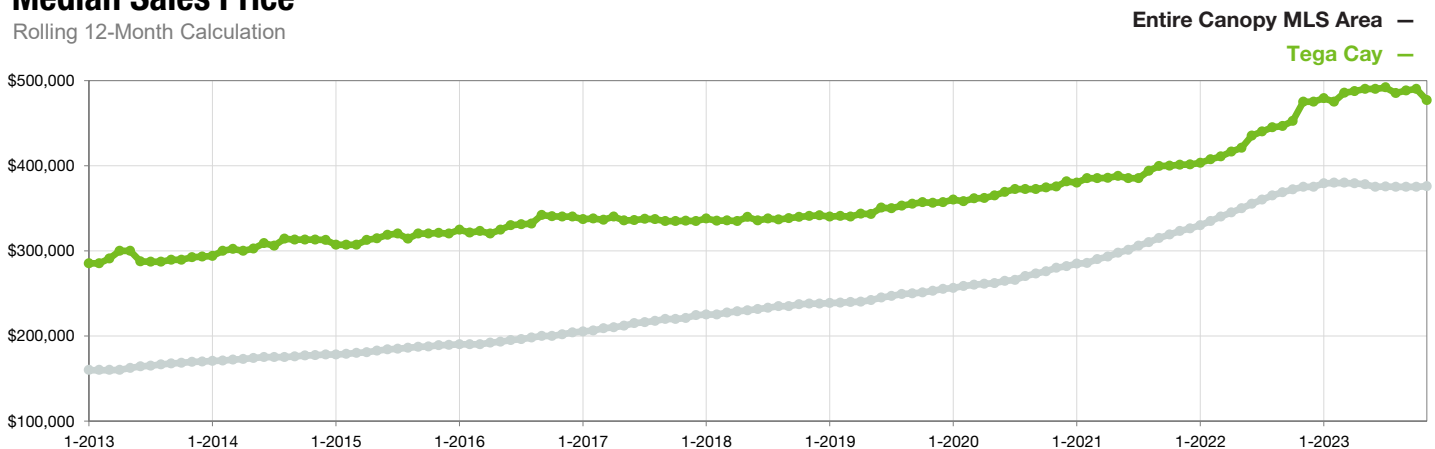
\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

### November



### Median Sales Price

Rolling 12-Month Calculation



Current as of December 5, 2023. All data from Canopy MLS, Inc. Report provided by the Canopy Realtor® Association. Report © 2023 ShowingTime.