

Local Market Update for November 2023

A RESEARCH TOOL PROVIDED BY THE CANOPY REALTOR® ASSOCIATION
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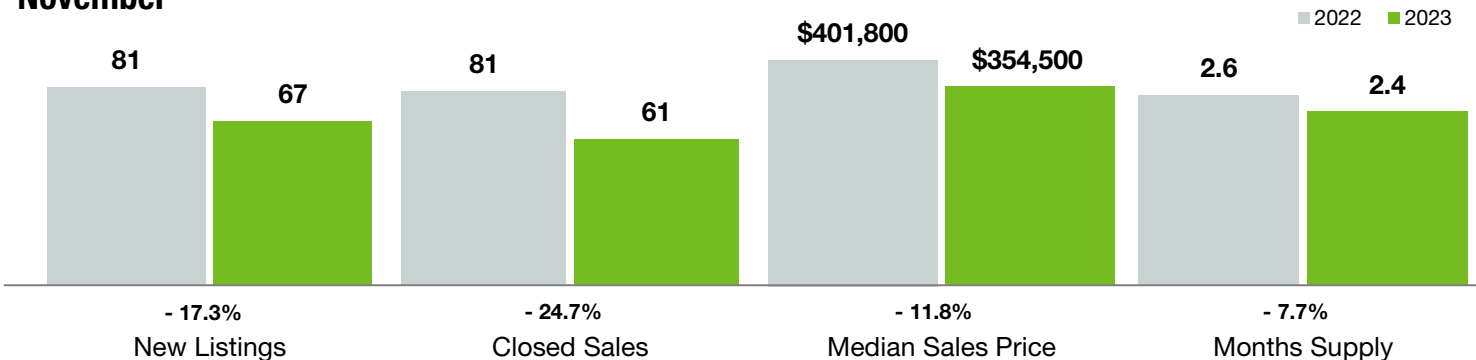
Town of Lancaster

South Carolina

Key Metrics	November			Year to Date		
	2022	2023	Percent Change	Thru 11-2022	Thru 11-2023	Percent Change
New Listings	81	67	- 17.3%	1,044	885	- 15.2%
Pending Sales	53	55	+ 3.8%	778	734	- 5.7%
Closed Sales	81	61	- 24.7%	809	729	- 9.9%
Median Sales Price*	\$401,800	\$354,500	- 11.8%	\$335,000	\$307,500	- 8.2%
Average Sales Price*	\$388,500	\$372,240	- 4.2%	\$364,672	\$354,143	- 2.9%
Percent of Original List Price Received*	96.7%	95.3%	- 1.4%	99.1%	96.8%	- 2.3%
List to Close	104	100	- 3.8%	81	89	+ 9.9%
Days on Market Until Sale	39	35	- 10.3%	25	40	+ 60.0%
Cumulative Days on Market Until Sale	35	38	+ 8.6%	23	45	+ 95.7%
Average List Price	\$323,143	\$334,470	+ 3.5%	\$366,531	\$369,154	+ 0.7%
Inventory of Homes for Sale	185	157	- 15.1%	--	--	--
Months Supply of Inventory	2.6	2.4	- 7.7%	--	--	--

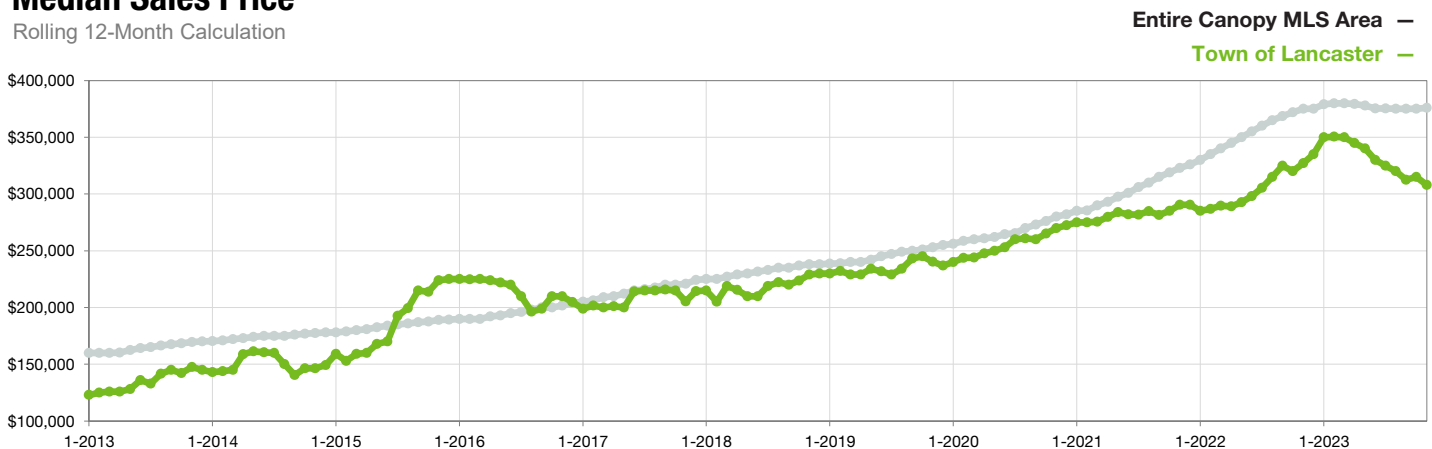
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

November



Median Sales Price

Rolling 12-Month Calculation



Current as of December 5, 2023. All data from Canopy MLS, Inc. Report provided by the Canopy Realtor® Association. Report © 2023 ShowingTime.