

Local Market Update for November 2023

A RESEARCH TOOL PROVIDED BY THE CANOPY REALTOR® ASSOCIATION
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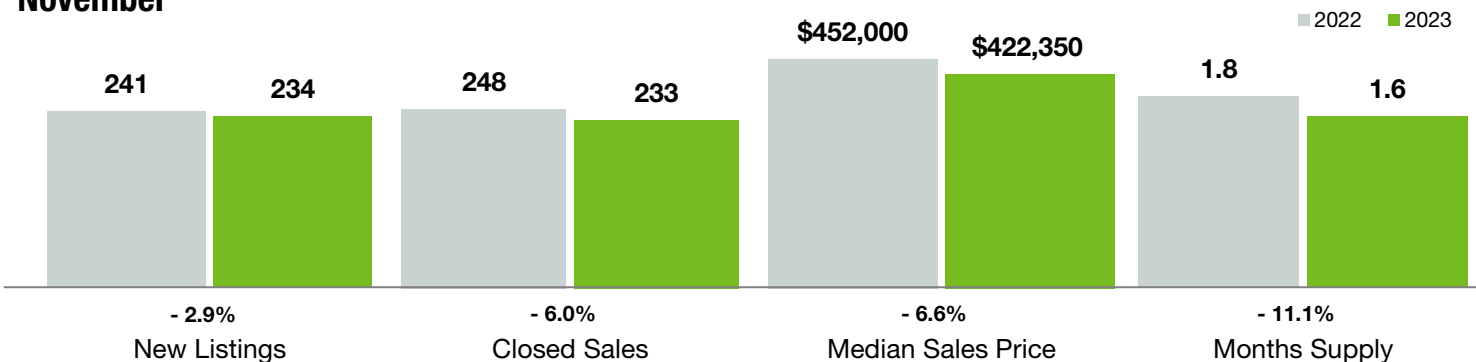
Union County

North Carolina

Key Metrics	November			Year to Date		
	2022	2023	Percent Change	Thru 11-2022	Thru 11-2023	Percent Change
New Listings	241	234	- 2.9%	4,812	3,538	- 26.5%
Pending Sales	205	184	- 10.2%	3,818	3,081	- 19.3%
Closed Sales	248	233	- 6.0%	4,058	3,170	- 21.9%
Median Sales Price*	\$452,000	\$422,350	- 6.6%	\$445,000	\$450,000	+ 1.1%
Average Sales Price*	\$517,872	\$525,481	+ 1.5%	\$541,197	\$559,542	+ 3.4%
Percent of Original List Price Received*	94.7%	96.9%	+ 2.3%	100.4%	97.7%	- 2.7%
List to Close	95	102	+ 7.4%	85	97	+ 14.1%
Days on Market Until Sale	34	40	+ 17.6%	19	39	+ 105.3%
Cumulative Days on Market Until Sale	36	37	+ 2.8%	24	37	+ 54.2%
Average List Price	\$531,011	\$632,370	+ 19.1%	\$576,125	\$604,301	+ 4.9%
Inventory of Homes for Sale	603	432	- 28.4%	--	--	--
Months Supply of Inventory	1.8	1.6	- 11.1%	--	--	--

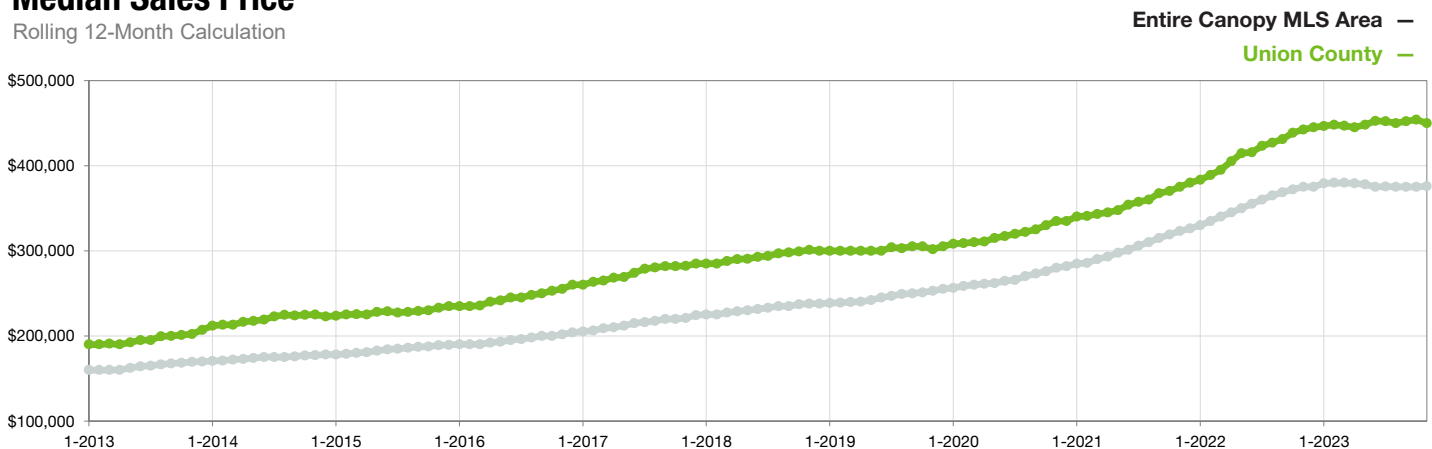
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

November



Median Sales Price

Rolling 12-Month Calculation



Current as of December 5, 2023. All data from Canopy MLS, Inc. Report provided by the Canopy Realtor® Association. Report © 2023 ShowingTime.