Local Market Update for November 2023



A RESEARCH TOOL PROVIDED BY THE CANOPY REALTOR® ASSOCIATION FOR MORE INFORMATION, CONTACT A REALTOR®

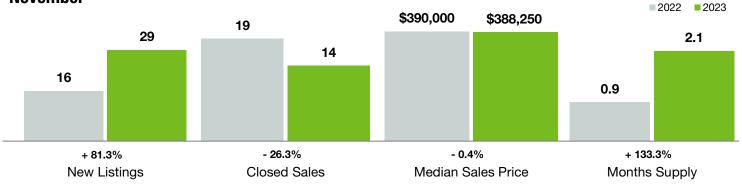
Uptown Charlotte

North Carolina

Key Metrics	November			Year to Date		
	2022	2023	Percent Change	Thru 11-2022	Thru 11-2023	Percent Change
New Listings	16	29	+ 81.3%	362	279	- 22.9%
Pending Sales	16	18	+ 12.5%	326	224	- 31.3%
Closed Sales	19	14	- 26.3%	337	212	- 37.1%
Median Sales Price*	\$390,000	\$388,250	- 0.4%	\$370,000	\$389,000	+ 5.1%
Average Sales Price*	\$425,574	\$420,398	- 1.2%	\$425,585	\$486,833	+ 14.4%
Percent of Original List Price Received*	98.0%	97.3%	- 0.7%	99.6%	98.6%	- 1.0%
List to Close	59	58	- 1.7%	61	61	0.0%
Days on Market Until Sale	28	27	- 3.6%	23	27	+ 17.4%
Cumulative Days on Market Until Sale	24	30	+ 25.0%	27	30	+ 11.1%
Average List Price	\$460,763	\$517,941	+ 12.4%	\$433,781	\$526,404	+ 21.4%
Inventory of Homes for Sale	26	40	+ 53.8%			
Months Supply of Inventory	0.9	2.1	+ 133.3%			

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

November



Median Sales Price

