

Local Market Update for December 2023

A RESEARCH TOOL PROVIDED BY THE CANOPY REALTOR® ASSOCIATION
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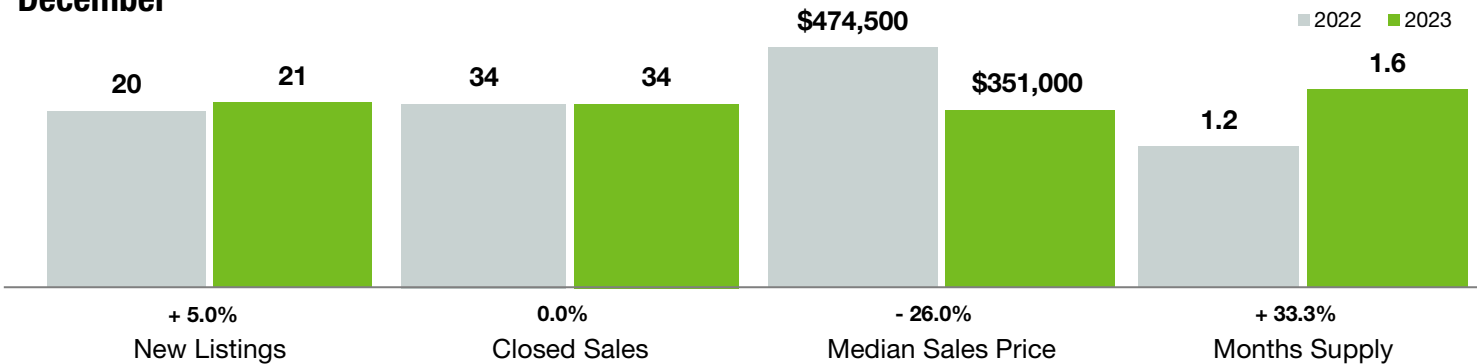
Belmont

North Carolina

Key Metrics	December			Year to Date		
	2022	2023	Percent Change	Thru 12-2022	Thru 12-2023	Percent Change
New Listings	20	21	+ 5.0%	585	560	- 4.3%
Pending Sales	20	28	+ 40.0%	504	469	- 6.9%
Closed Sales	34	34	0.0%	579	460	- 20.6%
Median Sales Price*	\$474,500	\$351,000	- 26.0%	\$439,106	\$417,555	- 4.9%
Average Sales Price*	\$460,575	\$447,150	- 2.9%	\$465,977	\$500,579	+ 7.4%
Percent of Original List Price Received*	95.7%	99.1%	+ 3.6%	99.9%	97.8%	- 2.1%
List to Close	81	66	- 18.5%	87	66	- 24.1%
Days on Market Until Sale	37	27	- 27.0%	24	29	+ 20.8%
Cumulative Days on Market Until Sale	36	23	- 36.1%	18	29	+ 61.1%
Average List Price	\$651,009	\$521,921	- 19.8%	\$479,957	\$537,744	+ 12.0%
Inventory of Homes for Sale	49	64	+ 30.6%	--	--	--
Months Supply of Inventory	1.2	1.6	+ 33.3%	--	--	--

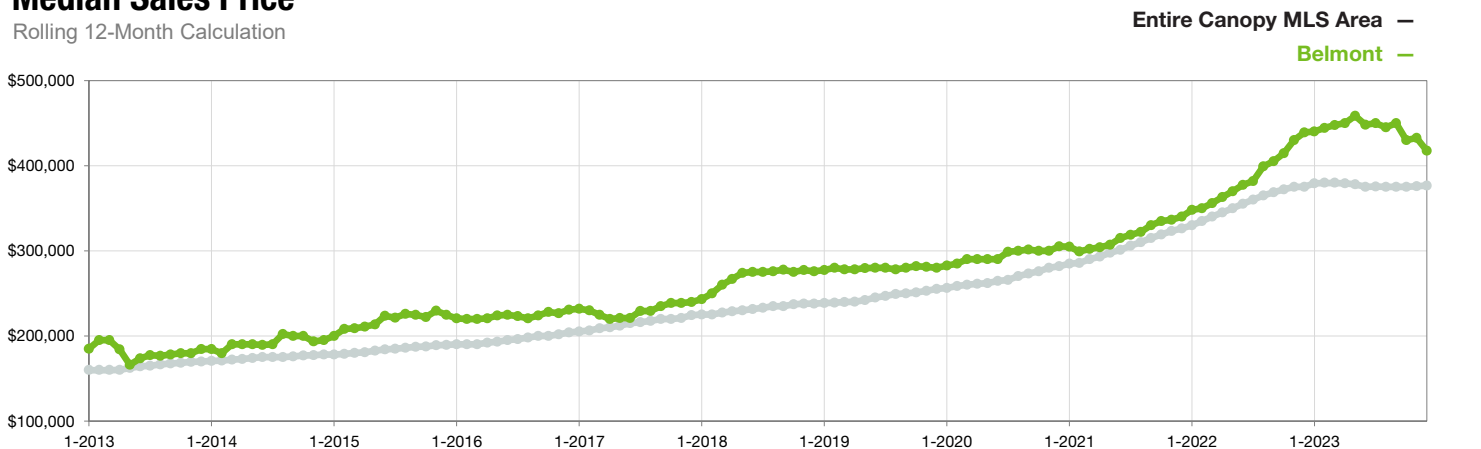
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

December



Median Sales Price

Rolling 12-Month Calculation



Current as of January 5, 2024. All data from Canopy MLS, Inc. Report provided by the Canopy Realtor® Association. Report © 2024 ShowingTime.