

Local Market Update for December 2023

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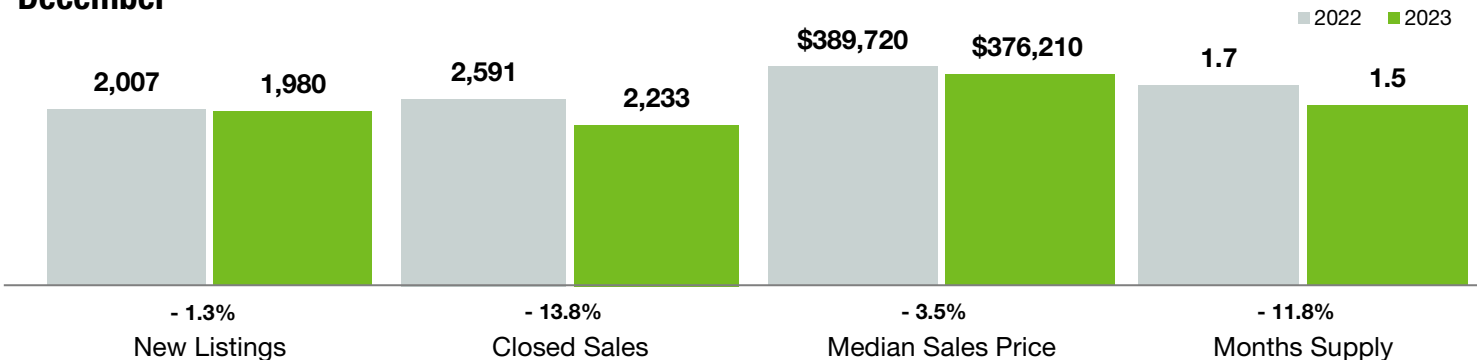
Charlotte MSA

Includes Cabarrus, Gaston, Iredell, Lincoln, Mecklenburg, Rowan and Union Counties in North Carolina and Chester, Lancaster and York Counties in South Carolina

| Key Metrics | December | | | Year to Date | | |
|--|-----------|-----------|----------------|--------------|--------------|----------------|
| | 2022 | 2023 | Percent Change | Thru 12-2022 | Thru 12-2023 | Percent Change |
| New Listings | 2,007 | 1,980 | - 1.3% | 47,731 | 39,026 | - 18.2% |
| Pending Sales | 1,920 | 2,054 | + 7.0% | 38,994 | 34,051 | - 12.7% |
| Closed Sales | 2,591 | 2,233 | - 13.8% | 41,868 | 33,928 | - 19.0% |
| Median Sales Price* | \$389,720 | \$376,210 | - 3.5% | \$390,000 | \$393,000 | + 0.8% |
| Average Sales Price* | \$452,865 | \$462,963 | + 2.2% | \$458,337 | \$476,889 | + 4.0% |
| Percent of Original List Price Received* | 94.9% | 96.7% | + 1.9% | 100.1% | 97.5% | - 2.6% |
| List to Close | 101 | 84 | - 16.8% | 78 | 86 | + 10.3% |
| Days on Market Until Sale | 42 | 33 | - 21.4% | 21 | 35 | + 66.7% |
| Cumulative Days on Market Until Sale | 42 | 36 | - 14.3% | 21 | 37 | + 76.2% |
| Average List Price | \$418,638 | \$463,799 | + 10.8% | \$470,473 | \$503,620 | + 7.0% |
| Inventory of Homes for Sale | 5,402 | 4,236 | - 21.6% | -- | -- | -- |
| Months Supply of Inventory | 1.7 | 1.5 | - 11.8% | -- | -- | -- |

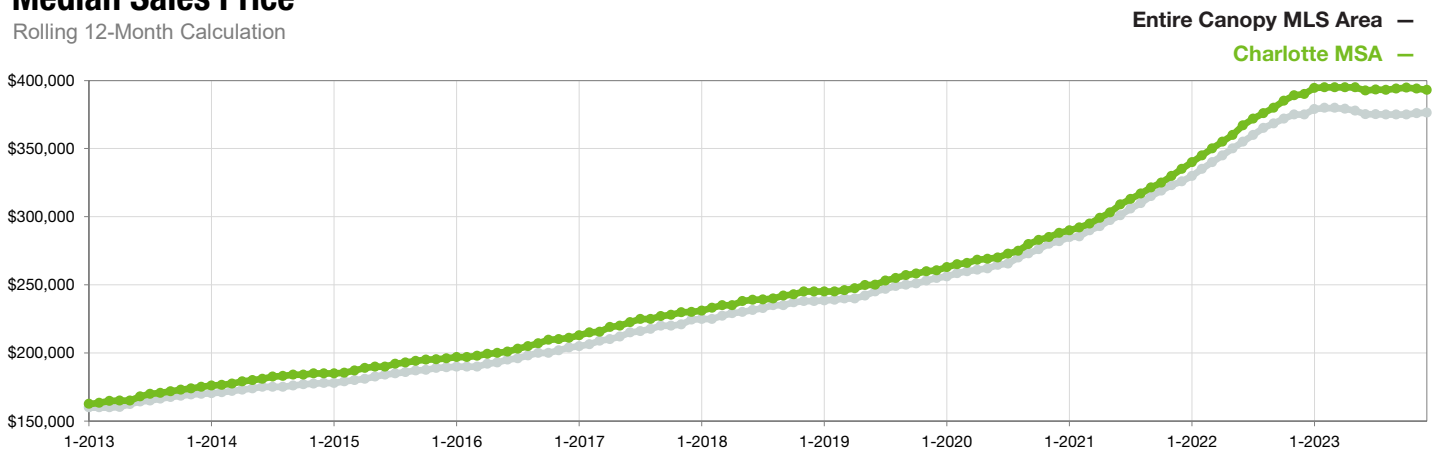
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

December



Median Sales Price

Rolling 12-Month Calculation



Current as of January 5, 2024. All data from Canopy MLS, Inc. Report provided by the Canopy Realtor® Association. Report © 2024 ShowingTime.