

Local Market Update for December 2023

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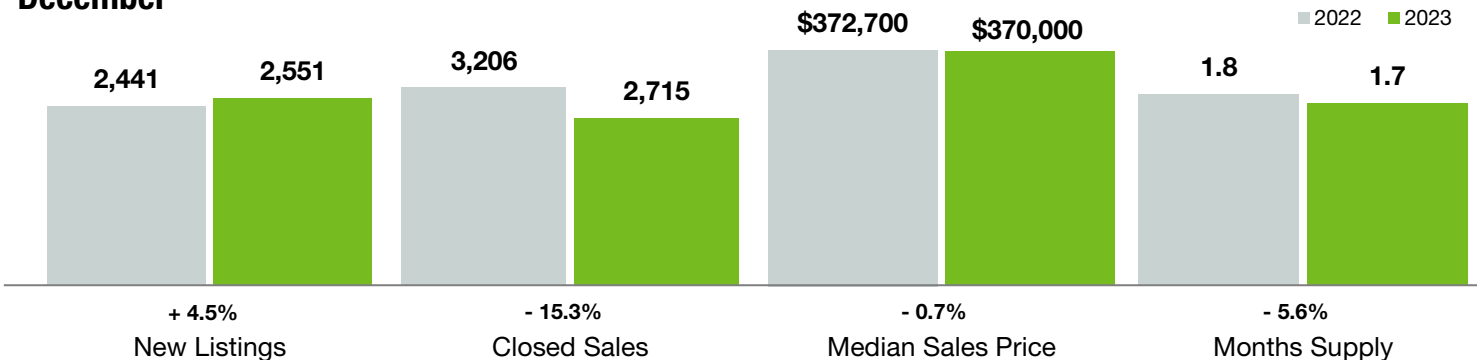
Charlotte Region

Includes Alexander, Anson, Cabarrus, Catawba, Cleveland, Gaston, Iredell, Lincoln, Mecklenburg, Rowan, Stanly and Union Counties in North Carolina and Chester, Chesterfield, Lancaster and York Counties in South Carolina

Key Metrics	December			Year to Date		
	2022	2023	Percent Change	Thru 12-2022	Thru 12-2023	Percent Change
New Listings	2,441	2,551	+ 4.5%	57,849	48,741	- 15.7%
Pending Sales	2,301	2,526	+ 9.8%	46,960	41,801	- 11.0%
Closed Sales	3,206	2,715	- 15.3%	50,222	41,546	- 17.3%
Median Sales Price*	\$372,700	\$370,000	- 0.7%	\$380,000	\$377,500	- 0.7%
Average Sales Price*	\$435,881	\$459,631	+ 5.4%	\$445,197	\$461,014	+ 3.6%
Percent of Original List Price Received*	94.8%	96.4%	+ 1.7%	99.7%	97.2%	- 2.5%
List to Close	100	85	- 15.0%	78	87	+ 11.5%
Days on Market Until Sale	41	34	- 17.1%	22	36	+ 63.6%
Cumulative Days on Market Until Sale	42	37	- 11.9%	22	38	+ 72.7%
Average List Price	\$405,883	\$460,500	+ 13.5%	\$457,953	\$488,799	+ 6.7%
Inventory of Homes for Sale	6,883	5,836	- 15.2%	--	--	--
Months Supply of Inventory	1.8	1.7	- 5.6%	--	--	--

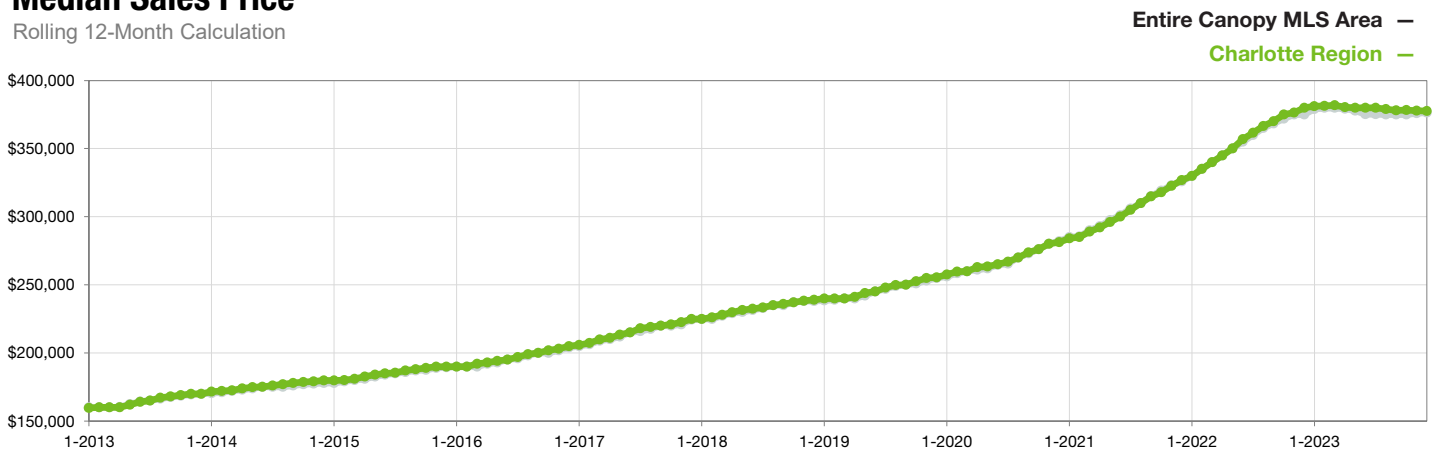
* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

December



Median Sales Price

Rolling 12-Month Calculation



Current as of January 5, 2024. All data from Canopy MLS, Inc. Report provided by the Canopy Realtor® Association. Report © 2024 ShowingTime.