## **Local Market Update for December 2023**



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## **Chester County**

South Carolina

	December			Year to Date		
Key Metrics	2022	2023	Percent Change	Thru 12-2022	Thru 12-2023	Percent Change
New Listings	40	37	- 7.5%	379	561	+ 48.0%
Pending Sales	28	21	- 25.0%	289	369	+ 27.7%
Closed Sales	16	31	+ 93.8%	289	367	+ 27.0%
Median Sales Price*	\$221,000	\$239,750	+ 8.5%	\$205,000	\$250,250	+ 22.1%
Average Sales Price*	\$226,856	\$275,710	+ 21.5%	\$222,018	\$249,692	+ 12.5%
Percent of Original List Price Received*	93.1%	97.0%	+ 4.2%	94.7%	95.6%	+ 1.0%
List to Close	130	79	- 39.2%	82	89	+ 8.5%
Days on Market Until Sale	67	33	- 50.7%	35	35	0.0%
Cumulative Days on Market Until Sale	84	50	- 40.5%	39	43	+ 10.3%
Average List Price	\$249,908	\$280,778	+ 12.4%	\$233,824	\$276,942	+ 18.4%
Inventory of Homes for Sale	73	80	+ 9.6%			
Months Supply of Inventory	3.0	2.6	- 13.3%			

<sup>\*</sup> Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.



